



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

28th December, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.10		102.85/103.35	
<b>GBP</b>	1.3377	137.87	1.3327/1.3427	137.06/138.76
<b>EUR</b>	1.1849	122.48	1.1799/1.1899	121.35/123.00
<b>JPY</b>	113.29	0.9097	112.79/113.79	0.9039/0.9163
<b>CNY</b>	6.5660	15.7097	6.5600/6.5720	15.6497/15.7545
<b>ZAR</b>	12.80	8.0585	12.10/13.50	7.6185/8.5413
<b>INR</b>	64.40	1.6017	63.80/65.00	1.5823/1.6200
<b>AED</b>	3.6727	28.0992	3.6710/3.6745	27.9902/28.1530
<b>CHF</b>	0.9850	104.72	0.9800/0.9900	103.88/105.45
<b>UGX</b>	3630	35.30	3,590/3670	34.60/35.68
<b>TZS</b>	2247	21.75	2,230/2265	21.50/22.00

### MONEY MARKET UPDATE

	27.12	22.12	20.12	19.12	18.12	
Interbank Rate	7.76%	6.45%	6.56%	6.97%	6.84%	
NSE Share index	3714	3695	3696	3696	3690	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.005%	8.001%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.583%	10.529%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.128%	11.087%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back since there is no major activity that either raised or lowered the demand of green back.

**Equity Market:** The NSE-20 share index lost 5 point to close at 3714 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 1.512B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur gained against the green back ahead of wall street opening helped by broad USD weakness as there was no data released in the EU. region.

**INR:** The Indian rupee opened lower against the US dollar for the third session as bond yield rises on government borrowing plan.

**GBP:** The sterling Pound high momentum came to end after Wall Street's opening, with the pair now retreating, albeit holding averagely some 40 pips up for the day.

**GOLD:** Gold prices continued to edge higher on Thursday as the dollar struggled to pare losses amid consumer sentiment data that missed expectations.

**CNY:** The People Bank of China set Yuan reference rate at 6.5412 amid the bank skipping open market operations today, for the 5th consecutive day.

**UGX:** The UGX was little changed against the greenback but was seen easing as inflows from commodity exporters decreased..

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	28.12	22.12	21.12	20.12	19.12
Gold	1293	1269	1271	1267	1264
Crude Oil	\$59.76	\$58.19	\$58.04	\$57.49	\$57.26
Dow Jones	24774	24782	24726	24754	24792
S&P 500	2682	2684	2679	2681	2690
FTSE 100	7620	7603	7525	7544	7537

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	USA	USD Advance Goods Trade Bal	\$67.7b	\$68.3b

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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