



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

13th December, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Previous		Today		
USD/KES	103.20		102.90/103.45	
GBP	1.3400	138.28	1.3276/1.3376	136.61/138.37
EUR	1.1780	121.56	1.1709/1.1809	120.48/122.16
JPY	113.57	0.9086	112.66/113.66	0.9053/0.9182
CNY	6.6100	15.6127	6.6000/6.6200	15.5438/15.6742
ZAR	13.55	7.6162	13.00/14.10	7.2978/7.9576
INR	64.50	1.6000	64.00/65.00	1.5830/1.6164
AED	3.6727	28.0992	3.6710/3.6745	28.0038/28.1803
CHF	0.9950	103.71	0.9850/0.9950	103.41/104.49
UGX	3645	35.31	3,590/3670	34.70/35.66
TZS	2247	21.77	2,230/2265	21.50/22.01

MONEY MARKET UPDATE

	11.12	08.12	07.12	06.12	05.12	
Interbank Rate	6.95%	6.95%	7.75%	7.88%	7.91%	
NSE Share index	3731	3750	3752	3751	3769	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.011%	8.011%	GBP	0.49%	0.52%	0.58%
182	10.522%	10.478%	EUR	-0.40%	-0.37%	-0.31%
364	11.076%	11.045%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** lost marginally against the greenback due to an increase in dollar demand.

Equity Market: The NSE-20 share index lost 19 points to close at 3731 on Monday

Fixed income Market: In the debt market, bonds worth Kes 900M were traded on Monday.

GLOBAL MARKETS UPDATE.

EUR: The Eur stalled its recovery against the greenback awaiting fresh impetus from the upcoming US CPI data and outcome of the final Fed meeting due later on today.

INR: The Indian rupee opened marginally lower against the US dollar in the opening trade.

GBP: The sterling opened on a record two week low against the dollar ahead of Fed meeting and UK job data due for release later today.

GOLD: Gold gained slightly with the Fed widely expected to announce a rate hike

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.6251 on Wednesday.

UGX: The UGX was range bound against the greenback helped by inflows from NGOs and commodity exporters.

KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
CBR Rate	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
Annual Inflation rate	5.72%	7.06%	8.0%	7.5%	9.21%

WORLD INDICES & COMMODITIES UPDATE

	13.12	11.12	08.12	07.12	06.12
Gold	1245	1245	1250	1262	1265
Crude Oil	\$57.52	\$57.07	\$56.64	\$56.17	\$57.40
Dow Jones	24504	24329	24211	24140	24180
S&P 500	2664	2651	2636	2629	2629
FTSE 100	7500	7393	7320	7348	7327

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	USA	Consumer Price Index (YoY) (NOV)	2.0%	2.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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