



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

11th December, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Last week		Today		
<b>USD/KES</b>	102.90		102.95/103.45	
<b>GBP</b>	1.3474	138.64	1.3350/1.3450	137.43/139.14
<b>EUR</b>	1.1765	121.06	1.1730/1.1830	120.76/122.38
<b>JPY</b>	113.34	0.9078	113.07/114.07	0.9025/0.9149
<b>CNY</b>	6.6100	15.5673	6.6000/6.6200	15.5513/15.6742
<b>ZAR</b>	13.55	7.5940	13.00/14.10	7.3014/7.9576
<b>INR</b>	64.50	1.5953	64.00/65.00	1.5838/1.6164
<b>AED</b>	3.6727	28.0175	3.6710/3.6745	28.0174/28.1803
<b>CHF</b>	0.9950	103.41	0.9900/1.0000	102.95/104.49
<b>UGX</b>	3645	35.42	3,590/3670	34.70/35.64
<b>TZS</b>	2247	21.83	2,230/2265	21.50/21.96

### MONEY MARKET UPDATE

	08.11	07.12	06.12	05.12	04.12	
Interbank Rate	7.91%	7.91%	7.91%	7.91%	7.95%	
NSE Share index	3750	3752	3751	3769	3803	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.011%	8.011%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.522%	10.478%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.076%	11.045%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** lost marginally against the greenback to end the week lower after trading on a 3month high.

**Equity Market:** The NSE-20 share index gained 2 points to close at 3750 last week.

**Fixed income Market:** In the debt market, bonds worth Kes 9.8B were traded last week

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur opened lower against the dollar despite improvements in the labor market, manufacturing, and service sector activity.

**INR:** The Indian rupee was little changed against the US dollar in the opening trade.

**GBP:** The sterling erased gains made on the greenback last week to trade on 1.34 levels as Brexit negotiations kept investors on the edge.

**GOLD:** Gold prices dipped with Fed commentary in focus this week after it reviews rates and the impact of expected tax cuts.

**CNY:** The People's Bank of China set the yuan parity rate against the dollar at 6.6152 on Monday.

**UGX:** The UGX was range bound against the greenback helped by inflows from NGOs.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	11.12	08.12	07.12	06.12	05.12
Gold	1245	1250	1262	1265	1278
Crude Oil	\$57.07	\$56.64	\$56.17	\$57.40	\$57.50
Dow Jones	24329	24211	24140	24180	24290
S&P 500	2651	2636	2629	2629	2639
FTSE 100	7393	7320	7348	7327	7338

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USA	U.S. to Sell USD24 Bln 3-Year Notes	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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