



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

6th December, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.18		102.90/103.40	
<b>GBP</b>	1.3465	138.95	1.3378/1.3478	137.65/139.36
<b>EUR</b>	1.1870	122.49	1.1779/1.1879	121.20/122.82
<b>JPY</b>	112.80	0.9148	111.72/112.72	0.9129/0.9255
<b>CNY</b>	6.6100	15.6096	6.6000/6.6200	15.5438/15.6670
<b>ZAR</b>	13.55	7.6147	13.00/14.10	7.2978/7.9538
<b>INR</b>	64.50	1.6000	64.00/65.00	1.5830/1.6160
<b>AED</b>	3.6727	28.0992	3.6710/3.6745	28.0038/28.1803
<b>CHF</b>	0.9850	104.75	0.9800/0.9900	103.93/105.55
<b>UGX</b>	3645	35.31	3,590/3670	34.70/35.52
<b>TZS</b>	2247	21.77	2,230/2265	21.50/21.96

### MONEY MARKET UPDATE

	05.12	04.12	01.12	30.11	29.11	
Interbank Rate	7.95%	7.95%	8.05%	8.33%	8.39%	
NSE Share index	3769	3803	3815	3825	3820	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills		LIBOR		1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.011%	8.011%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.478%	10.481%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.045%	11.019%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** slid against the dollar as demand for the dollar by importers increased.

**Equity Market:** The NSE-20 share index lost 34 points to close at 3769 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 3.1B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur traded marginally higher against the dollar with attention shifting key economic data due for release in Germany and USA.

**INR:** The Indian rupee weakened marginally against the US dollar ahead of the Reserve Bank of India's monetary policy announcement due later on today.

**GBP:** The sterling made a minor recovery against the greenback but it was unclear whether it would sustain the gains amid UK political woes.

**GOLD:** Gold gained as increased political risk in Britain and the US supported the yellow metals.

**CNY:** The People's Bank of China set the yuan parity rate against the dollar at 6.6163 on Wednesday.

**UGX:** The UGX firmed against the greenback as inflows from NGO's gave support to the UGX.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	06.12	05.12	04.12	01.12	30.11
Gold	1265	1278	1273	1283	1295
Crude Oil	\$57.40	\$57.50	\$57.97	\$57.42	\$57.67
Dow Jones	24180	24290	24231	23940	23836
S&P 500	2629	2639	2642	2626	2627
FTSE 100	7327	7338	7300	7393	7460

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	USA	MBA Mortgage Applications (DEC 01)	-3.1%	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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