



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

5th December, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.20		102.90/103.45	
<b>GBP</b>	1.3465	138.95	1.3415/1.3515	137.90/139.90
<b>EUR</b>	1.1870	122.49	1.1820/1.1920	121.50/123.40
<b>JPY</b>	112.80	0.9148	112.30/113.30	0.9073/0.9203
<b>CNY</b>	6.6100	15.6127	6.6000/6.6200	15.5438/15.6742
<b>ZAR</b>	13.55	7.6162	13.00/14.10	7.2978/7.9576
<b>INR</b>	64.50	1.6000	64.00/65.00	1.5830/1.6164
<b>AED</b>	3.6727	28.0992	3.6710/3.6745	28.0038/28.1803
<b>CHF</b>	0.9850	104.77	0.9800/0.9900	103.93/105.56
<b>UGX</b>	3645	35.31	3,620/3670	34.90/35.52
<b>TZS</b>	2247	21.77	2,230/2265	21.50/21.96

### MONEY MARKET UPDATE

	04.12	01.12	30.11	29.11	27.11	
Interbank Rate	8.05%	8.05%	8.33%	8.39%	8.82%	
NSE Share index	3803	3815	3825	3820	3826	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.011%	8.011%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.478%	10.481%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.045%	11.019%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the dollar as inflows from the agricultural sector and the debt market rose.

**Equity Market:** The NSE-20 share index lost 12 points to close at 3803 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.04B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur traded marginally higher against the dollar as investors took a step back to how see the next step of the U.S. tax reform legislation proceed

**INR:** The Indian rupee on Tuesday strengthened marginally against the US dollar tracking gains in the Asian currencies market.

**GBP:** The sterling slid against the dollar after European Commission President Jean-Claude Juncker and British PM Theresa May failed to reach an agreement with Irish border issues.

**GOLD:** Gold opened higher as the dollar eased slightly on concerns about passage for US tax cuts .

**CNY:** The People's Bank of China set the yuan parity rate against the dollar at 6.6105 on Monday.

**UGX:** The UGX firmed against the greenback as inflows from charities and commodity exporters increased.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	05.12	04.12	01.12	30.11	29.11
Gold	1278	1273	1283	1295	1291
Crude Oil	\$57.50	\$57.97	\$57.42	\$57.67	\$58.42
Dow Jones	24290	24231	23940	23836	23526
S&P 500	2639	2642	2626	2627	2597
FTSE 100	7338	7300	7393	7460	7417

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	USA	ISM Non-Manufacturing/Services Composite (NOV)	60.1	59

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.