



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

4th December, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.20		103.00/103.40	
<b>GBP</b>	1.3467	138.97	1.341751/3515	138.17/139.88
<b>EUR</b>	1.1862	122.41	1.1820/1.1920	121.74/123.37
<b>JPY</b>	112.13	0.9203	112.30/113.30	0.9091/0.9216
<b>CNY</b>	6.5975	15.6422	6.6000/6.6200	15.5589/15.6666
<b>ZAR</b>	13.55	7.6162	13.00/14.10	7.3049/7.9692
<b>INR</b>	64.50	1.6000	64.00/65.00	1.5846/1.6187
<b>AED</b>	3.6727	28.0992	3.6710/3.6745	28.0310/28.2211
<b>CHF</b>	0.9850	104.77	0.9800/0.9900	104.04/105.71
<b>UGX</b>	3645	35.31	3,620/3670	34.90/35.52
<b>TZS</b>	2247	21.77	2,230/2265	21.50/21.96

### MONEY MARKET UPDATE

	01.12	30.11	29.11	27.11	24.11	
Interbank Rate	8.33%	8.33%	8.39%	8.82%	8.82%	
NSE Share index	3815	3825	3820	3826	3839	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills		LIBOR		1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.011%	8.011%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.478%	10.481%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.045%	11.019%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the dollar to close on a month high as inflows from various sectors increased..

**Equity Market:** The NSE-20 share index lost 18 points to close at 3815 last week.

**Fixed income Market:** In the debt market, bonds worth Kes 8.8B were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur traded marginally lower against the greenback as optimism on US tax reforms and fading political uncertainty gave fresh impetus to the US dollar.

**INR:** The Indian rupee was little changed against the US dollar as traders avoided taking long positions ahead of the RBI's monetary policy review.

**GBP:** The sterling traded higher against the greenback even as the greenback strengthened on the short term.

**GOLD:** Gold prices dipped as expectations that US tax cuts are eminent.

**CNY:** The People's Bank of China set the yuan parity rate against the dollar at 6.6105 on Monday.

**UGX:** The UGX firmed against the greenback as the Central Bank mopped up excess liquidity from the money markets.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	02.11	30.11	29.11	24.11	23.11
Gold	1273	1283	1295	1291	1289
Crude Oil	\$57.97	\$57.42	\$57.67	\$58.42	\$57.90
Dow Jones	24231	23940	23836	23526	23526
S&P 500	2642	2626	2627	2597	2597
FTSE 100	7300	7393	7460	7417	7419

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	USA	Factory Orders (OCT)	1.4%	-0.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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