



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

10th November, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.65		103.40/103.90	
<b>GBP</b>	1.3130	136.09	1.3090/1.3190	135.30/137.10
<b>EUR</b>	1.1600	120.23	1.1593/1.1693	119.00/121.50
<b>JPY</b>	113.52	0.9130	113.01/114.01	0.9069/0.9194
<b>CNY</b>	6.6285	15.63	6.6360/6.6380	15.5957/15.6782
<b>ZAR</b>	14.17	7.3147	14.00/14.35	7.2055/7.4220
<b>INR</b>	64.95	1.5933	64.80/65.10	1.5883/1.6040
<b>AED</b>	3.6727	28.24	3.6710/3.6745	28.1126/28.2756
<b>CHF</b>	0.9985	103.80	0.9940/0.9955	103.86/104.52
<b>UGX</b>	3647	35.18	3,630/3665	34.90/35.41
<b>TZS</b>	2247	21.65	2,230/2265	21.44/21.88

### MONEY MARKET UPDATE

	09.11	08.11	07.11	06.11	03.11	
Interbank Rate	8.94%	8.84%	8.57%	8.40%	8.50%	
NSE Share index	3762	3768	3788	3797	3800	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.015%	8.011%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.488%	10.389%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.000%	10.989%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained ground against the greenback on the back of increased diaspora inflows.

**Equity Market:** The NSE-20 share index lost 6 points to close at 3762 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.6B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Eur gained against the greenback as USD selloff triggered by signs the Senate would ask for a one-ear delay in cutting corporate taxes to 20%.

**INR:** The Indian rupee on Friday weakened against the US dollar in the opening trade.

**GBP:** The Sterling traded marginally lower against the greenback amid fresh Brexit headlines, attention turns towards the UK fundamentals due later today.

**GOLD:** Gold dipped in the morning trade but remained supported on despite tensions between Iran and Saudi Arabia and await a summit on Asia-Pacific nations..

**CNY:** The People's Bank of China set the yuan parity rate against the dollar at 6.6282 on Friday.

**UGX:** The UGX was range bound against the greenback as dollar demand reduced.

### KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.0%	10.5%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	10.11	09.11	08.11	07.11	06.11
Gold	1285	1284	1279	1280	1270
Crude Oil	\$57.10	\$56.87	\$56.96	\$57.40	\$55.78
Dow Jones	23461	23563	23557	23548	23539
S&P 500	2584	2594	2590	2591	2587
FTSE 100	7484	7529	7513	7562	7560

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	USA	U. of Mich. Sentiment (NOV P)	100.7	100.9

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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