



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.75		103.50/104.00	
GBP	1.3140	136.32	1.3159/1.3259	136.10/137.90
EUR	1.1611	120.46	1.1582/1.1682	119.80/121.50
JPY	113.58	0.9134	112.58/113.58	0.9073/0.9197
CNY	6.75	15.37	6.50/7.00	14.7857/16.0000
ZAR	14.10	7.3581	14.00/14.20	7.2887/7.4285
INR	65.00	1.5962	64.70/65.20	1.5874/1.6150
AED	3.6727	28.24	3.6710/3.6745	28.1126/28.2756
CHF	0.9980	103.95	0.9940/0.9980	103.70/104.62
UGX	3660	35.27	3,645/3675	35.04/35.50
TZS	2247	21.65	2,230/2265	21.44/21.88

MONEY MARKET UPDATE

	30.10	27.10	24.10	23.10	19.10	
Interbank Rate	8.76%	8.76%	8.52%	7.71%	7.44%	
NSE Share index	3674	3648	3602	3541	3543	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills		LIBOR		1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.011%	8.078%	GBP	0.24%	0.27%	0.40%
182	10.389%	10.314%	EUR	-0.40%	-0.37%	-0.30%
364	10.989%	10.985%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** fell marginally against the greenback as demand for the dollar increased.

Equity Market: The NSE-20 share index gained 26 points to close at 3674 yesterday.

Fixed income Market: In the debt market, bonds worth Kes921M were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Eur opened lower against the dollar tracking the drop in the US 10-year treasury yield

INR: The Indian rupee opened higher against the US dollar, tracking gains in local equity and Asian currencies markets.

GBP: The Sterling was range bound against the greenback as the bears fought back control amid resurgent USD.

GOLD: Gold prices fell as China showed a dip in a key PMI survey, raising concerns about demand prospects as non-manufacturing also fell.

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.6397 on Tuesday.

UGX: The UGX was stable against the dollar as dollar demand by commercial banks decreased.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	31.10	30.10	27.10	24.10	23.10
Gold	1277	1272	1268	1284	1278
Crude Oil	\$53.99	\$53.94	\$52.61	\$51.98	\$52.07
Dow Jones	23348	23434	23400	23273	23328
S&P 500	2572	2581	2560	2564	2575
FTSE 100	7487	7505	7486	7524	7523

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10.00	EUR	Euro-Zone Consumer Price Index Core (YoY) (OCT A)	1.1%	1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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