



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

30th October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Last week		Today		
USD/KES	103.75		103.50/104.00	
GBP	1.3130	136.22	1.3090/1.3190	135.48/137.17
EUR	1.1636	120.72	1.1561/1.1661	119.65/121.27
JPY	114.09	0.9093	113.08/114.08	0.9073/0.9197
CNY	6.75	15.37	6.50/7.00	14.7857/16.0000
ZAR	13.55	7.6568	14.00/14.20	7.2887/7.4285
INR	65.00	1.5962	64.80/65.20	1.5874/1.6050
AED	3.6727	28.24	3.6710/3.6745	28.1126/28.2756
CHF	0.9987	103.88	0.9960/1.0000	103.50/104.41
UGX	3660	35.27	3,645/3675	35.04/35.50
TZS	2247	21.65	2,230/2265	21.44/21.88

MONEY MARKET UPDATE

	27.10	24.10	23.10	19.10	18.10	
Interbank Rate	7.71	7.71%	7.71%	7.44%	7.04%	
NSE Share index	3648	3602	3541	3543	3591	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.078%	8.097%	GBP	0.24%	0.27%	0.40%
182	10.314%	10.316%	EUR	-0.40%	-0.37%	-0.30%
364	10.985%	10.989%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** fell marginally against the greenback as demand for the dollar increased.

Equity Market: The NSE-20 share index closed at 3648 last week compared to previous week's close of 3543.

Fixed income Market: In the debt market, bonds worth Kes 3.5B were traded last week compared to Kes 4.2B the previous week.

GLOBAL MARKETS UPDATE.

EUR: The Eur fell against the greenback after the European Central Bank and unrest in Spain's Catalonia led it to post its lowest this year.

INR: The Indian rupee strengthened against the US dollar, tracking gains in local equity and Asian currencies markets.

GBP: The Sterling strengthened against the greenback on the back of the Catalan led sell off in the EUR/GBP.

GOLD: Gold prices gained with the market well supported as recent dollar gains were taken in stride and increased demand in the physical markets ahead of the end year holidays.

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.6487 on Monday.

UGX: The UGX was stable against the dollar as dollar inflows from charities increased.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	30.10	27.10	24.10	23.10	19.10
Gold	1272	1268	1284	1278	1279
Crude Oil	\$53.94	\$52.61	\$51.98	\$52.07	\$51.99
Dow Jones	23434	23400	23273	23328	23157
S&P 500	2581	2560	2564	2575	2561
FTSE 100	7505	7486	7524	7523	7542

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EUR	German Consumer Price Index (YoY) (OCT P)	1.8%	1.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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