



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.75		103.50/104.00	
GBP	1.3209	137.04	1.3080/1.3180	135.37/137.07
EUR	1.1754	121.94	1.1586/1.1586	119.91/121.53
JPY	113.46	0.9145	113.59/114.59	0.9032/0.9156
CNY	6.75	15.37	6.50/7.00	14.7857/16.0000
ZAR	13.55	7.6568	13.30/13.80	7.5000/7.8195
INR	65.00	1.5962	64.80/65.20	1.5874/1.6050
AED	3.6727	28.24	3.6710/3.6745	28.1126/28.2756
CHF	0.9837	105.46	0.9975/1.0000	103.50/104.26
UGX	3660	35.27	3,645/3675	35.04/35.50
TZS	2247	21.65	2,230/2265	21.44/21.88

MONEY MARKET UPDATE

	24.10	23.10	19.10	18.10	17.10	
Interbank Rate	7.71%	7.71%	7.44%	7.04%	6.89%	
NSE Share index	3602	3541	3543	3591	3597	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.078%	8.097%	GBP	0.24%	0.27%	0.40%
182	10.314%	10.316%	EUR	-0.40%	-0.37%	-0.30%
364	10.985%	10.989%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** fell against the greenback as demand for the dollar increased.

Equity Market: The NSE-20 share index gained 61 points to close at 3602 on Tuesday.

Fixed income Market: In the debt market, bonds worth Kes 2.1B were traded on Tuesday.

GLOBAL MARKETS UPDATE.

EUR: The Eur fell against the greenback as the USD gained further traction ahead of US Q3 GDP release due later today.

INR: The Indian rupee weakened against the US dollar, tracking losses in its Asian peers

GBP: The Sterling opened lower against the greenback as the British government intimated that its key piece of Brexit legislation would be debated in parliament.

GOLD: Gold prices fell in as the dollar showed continued gains and as demand for safe haven assets went down.

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.6473 on Friday.

UGX: The UGX was stable against the dollar as the central bank mopped up excess liquidity.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	27.10	24.10	23.10	19.10	18.10
Gold	1268	1284	1278	1279	1288
Crude Oil	\$52.61	\$51.98	\$52.07	\$51.99	\$52.10
Dow Jones	23400	23273	23328	23157	22997
S&P 500	2560	2564	2575	2561	2559
FTSE 100	7486	7524	7523	7542	7516

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	Gross Domestic Product (Annualized) (3Q A)	3.1%	2.6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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