



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

18th October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.35		103.10/103.60	
GBP	1.3255	136.99	1.3129/1.3229	135.30/137.10
EUR	1.1776	121.70	1.1712/1.1812	120.70/122.40
JPY	112.08	0.9221	111.80/112.80	0.9140/0.9267
CNY	6.75	15.28	6.50/7.00	14.7142/15.9076
ZAR	13.55	7.6273	13.30/13.80	7.4637/7.7744
INR	64.92	1.5919	64.90/65.20	1.5812/1.5963
AED	3.6727	28.14	3.6710/3.6745	28.0.10/28.1667
CHF	0.9765	105.83	0.9770/0.9800	105.20/106.03
UGX	3660	35.41	3,645/3675	34.67/35.09
TZS	2247	21.74	2,230/2265	21.24/21.68

MONEY MARKET UPDATE

	17.10	16.10	13.10	12.10	11.10	
Interbank Rate	6.55%	6.55%	6.24%	7.24%	7.79%	
NSE Share index	3597	3623	3626	3640	3644	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.097%	8.129%	GBP	0.24%	0.27%	0.40%
182	10.316%	10.319%	EUR	-0.40%	-0.37%	-0.30%
364	10.989%	10.975%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the dollar but was expected to ease due to dollar demand from most sectors and the political uncertainty ahead of the presidential re run vote.

Equity Market: The NSE-20 share index lost 26 points to close at 3597 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.2B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Eur continued losing against the dollar with focus on ECB President speech in Frankfurt early today.

INR: The Indian rupee on Wednesday strengthened marginally against the US dollar in opening trade.

GBP: The Sterling opened lower against the US dollar as the greenback's recovery continues. Focus is on the UK labor market report due later today.

GOLD: Gold prices rose in with hopes of high demand in India with the festival season ahead and as investors eye political risks along with a weaker dollar.

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.5591 on Wednesday.

UGX: The UGX lost against the US dollar due to dollar demand from commercial banks and firms in the manufacturing and energy sectors.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	18.10	17.10	16.10	13.10	12.10
Gold	1288	1295	1304	1297	1297
Crude Oil	\$52.10	\$51.81	\$51.88	\$51.94	\$51.04
Dow Jones	22997	22956	22871	22841	22872
S&P 500	2559	2557	2533	2550	2555
FTSE 100	7516	7526	7535	7556	7533

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.10	EUR	ECB President Draghi speaks in Frankfurt	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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