



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

17th October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.30		103.10/103.60	
GBP	1.3250	136.87	1.3205/1.3305	136.14/137.83
EUR	1.1804	121.93	1.1726/1.1826	120.89/122.51
JPY	112.07	0.9217	111.58/112.58	0.9158/0.9285
CNY	6.75	15.28	6.50/7.00	14.7142/15.9076
ZAR	13.55	7.6162	13.30/13.80	7.4637/7.7744
INR	65.52	1.5799	64.80/65.05	1.5849/1.5987
AED	3.6727	28.14	3.6710/3.6745	28.0.10/28.1667
CHF	0.9710	106.43	0.9750/0.9780	105.41/106.25
UGX	3605	34.93	3,575/3625	34.67/35.09
TZS	2235	21.65	2,190/2240	21.24/21.68

MONEY MARKET UPDATE

	16.10	13.10	12.10	11.10	09.10	
Interbank Rate	6.24%	6.24%	7.24%	7.79%	7.99%	
NSE Share index	3623	3626	3640	3644	3693	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.097%	8.129%	GBP	0.24%	0.27%	0.40%
182	10.316%	10.319%	EUR	-0.40%	-0.37%	-0.30%
364	10.989%	10.975%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the dollar even as political uncertainty continues.

Equity Market: The NSE-20 share index lost 3 points to close at 3623 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Eur fell to a 5 day low against the greenback ahead of key Euro zone economic data due for release on Tuesday morning.

INR: The Indian rupee weakened against the US dollar tracking losses in the Asian currencies market.

GBP: The Sterling fell against the US dollar after reports that unless the European Union concedes on some key issues, Brexit talks could collapse.

GOLD: Gold prices fell as investors noted a stronger dollar and less appetite for the safe havens.

CNY: The People's Bank of China set the yuan parity rate against the dollar at 6.5883 on Tuesday.

UGX: The UGX lost against the US dollar due to dollar demand from commercial banks looking to cover short positions.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	17.10	16.10	13.10	12.10	10.10
Gold	1295	1304	1297	1297	1285
Crude Oil	\$51.81	\$51.88	\$51.94	\$51.04	\$49.66
Dow Jones	22956	22871	22841	22872	22761
S&P 500	2557	2533	2550	2555	2544
FTSE 100	7526	7535	7556	7533	7522

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10.15	GBP	BOE Governor Carney Testifies to Lawmakers	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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