



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

3rd October, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.20		103.00/103.40	
GBP	1.3371	137.98	1.3203/1.3303	135.99/137.55
EUR	1.1778	121.54	1.1656/1.1756	120.05/121.55
JPY	112.78	0.9150	112.62/113.62	0.9065/0.9181
CNY	6.75	15.28	6.50/7.00	14.7142/15.9076
ZAR	13.55	7.6162	13.30/13.80	7.4637/7.7744
INR	65.32	1.5799	65.35/65.70	1.5677/1.5822
AED	3.6727	28.14	3.6710/3.6745	28.0.10/28.1667
CHF	0.9715	106.22	0.9760/0.9790	105.20/105.94
UGX	3605	34.93	3,580/3630	34.60/35.25
TZS	2235	21.65	2,210/2260	21.36/21.95

MONEY MARKET UPDATE

	01.10	29.09	28.09	27.09	26.09	
Interbank Rate	8.16%	8.16%	7.90%	7.70%	7.40%	
NSE Share index	3732	3751	3716	3729	3733	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.130%	8.129%	GBP	0.24%	0.27%	0.40%
182	10.317%	10.317%	EUR	-0.40%	-0.37%	-0.30%
364	10.958%	10.959%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the greenback helped by tight market liquidity.

Equity Market: The NSE-20 share index lost 19 points to close at 3732 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.9B were traded yesterday

GLOBAL MARKETS UPDATE.

EUR: The Eur lost against the dollar as Treasury yields rose after a strong reading for U.S. manufacturing activity rose expectations for U.S. interest rates to rise by the year-end.

INR: The Indian rupee on Tuesday weakened against the US dollar, tracking losses in the Asian currencies market..

GBP: The Sterling made a marginal recovery against the dollar from lows of 1.3230 ahead of UK construction PMI. Data due early Tuesday.

GOLD: Gold prices fell as overnight dollar gains extended into the region, making the yellow metal more expensive and with demand weak as China markets are shut for a week long holiday.

CNY: The Chinese yuan opened at 6.6533 against the dollar on Tuesday.

UGX: The UGX was range bound against the dollar ahead of a key rate decision by central bank on Tuesday.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	03.10	02.10	29.09	28.09	27.09
Gold	1272	1277	1288	1283	1298
Crude Oil	\$50.41	\$51.47	\$51.49	\$51.96	\$52.12
Dow Jones	22557	22405	22381	22340	22284
S&P 500	2529	2519	2510	2507	2496
FTSE 100	7438	7372	7322	7313	7285

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.30	UK	Markit/CIPS UK Construction PMI (SEP)	51.1	51.1

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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