



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th September, 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.25		103.10/103.60	
GBP	1.3438	138.74	1.3323/1.3423	137.36/139.06
EUR	1.1787	121.70	1.1677/1.1777	120.38/122.00
JPY	112.34	0.9190	112.59/113.59	0.9077/0.9202
CNY	6.75	15.2962	6.50/7.00	14.7285/15.9384
ZAR	13.30	7.7631	13.50/13.80	7.4710/7.6740
INR	65.35	1.5799	65.60/66.00	1.5621/1.5816
AED	3.6727	28.11	3.6710/3.6745	28.0582/28.2211
CHF	0.9702	106.42	0.9725/0.9765	105.58/106.52
UGX	3605	34.91	3,580/3630	34.55/35.20
TZS	2235	21.64	2,210/2260	21.33/21.92

MONEY MARKET UPDATE

	27.09	26.09	25.09	22.09	21.09	
Interbank Rate	7.48%	7.48%	7.48%	7.10%	6.09%	
NSE Share index	3729	3733	3750	3783	3783	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
91	8.129%	8.134%	GBP	0.24%	0.27%	0.40%
182	10.317%	10.314%	EUR	-0.40%	-0.37%	-0.30%
364	10.959%	10.930%	JPY	-0.05%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** lost against the dollar amid an increase in demand for the dollar by importers.

Equity Market: The NSE-20 share index lost 4 points to close at 3729 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 937M were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Eur continued its retreat against the dollar ahead of the German CPI and US GDP figures.

INR: The Indian rupee weakened against the dollar in its longest losing streak since May 2016, following a rout in equities over concerns of fiscal stimulus by the government.

GBP: The Sterling lost against the dollar ahead of PM May's speech and BOE governor Mark Carney speaking as the central bank celebrates 20-year anniversary of its independence.

GOLD: Gold prices dipped as the dollar showed gains, making the yellow metal priced in greenbacks more expensive for buyers in China and India

CNY: The People's Bank of China set the yuan mid-point at 6.6285 against the dollar on Thursday.

UGX: The UGX was steady helped by dollar inflows from charities.

KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
Annual Inflation rate	8.0%	7.5%	9.21%	11.48%	9%

WORLD INDICES & COMMODITIES UPDATE

	28.09	27.09	26.09	25.09	21.09
Gold	1283	1298	1315	1296	1301
Crude Oil	\$51.96	\$52.12	\$52.39	\$50.53	\$50.29
Dow Jones	22340	22284	22296	22349	22412
S&P 500	2507	2496	2496	2502	2508
FTSE 100	7313	7285	7301	7310	7271

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	Eur	German Consumer Price Index (YoY) (SEP P)	1.8%	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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