



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

26th September, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.15		102.90/103.40	
<b>GBP</b>	1.3529	139.55	1.3428/1.3528	138.17/139.87
<b>EUR</b>	1.1929	123.04	1.1807/1.1907	121.49/123.11
<b>JPY</b>	112.18	0.9195	111.11/112.11	0.9178/0.9306
<b>CNY</b>	6.75	15.28	6.50/7.00	14.7000/15.9076
<b>ZAR</b>	13.30	7.7556	13.10/13.50	7.6222/7.8931
<b>INR</b>	64.67	1.5951	65.15/65.35	1.5746/1.5871
<b>AED</b>	3.6727	28.08	3.6710/3.6745	27.9629/28.1530
<b>CHF</b>	0.9715	106.17	0.9640/0.9675	106.35/107.26
<b>UGX</b>	3605	34.94	3,580/3630	34.62/35.27
<b>TZS</b>	2235	21.66	2,210/2260	21.37/21.99

### MONEY MARKET UPDATE

	25.09	22.09	21.09	20.09	19.09	
Interbank Rate	7.10%	7.10%	6.09%	4.99%	4.46%	
NSE Share index	3750	3783	3783	3780	3780	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
<b>91</b>	8.129%	8.134%	<b>GBP</b>	0.24%	0.27%	0.40%
<b>182</b>	10.317%	10.314%	<b>EUR</b>	-0.40%	-0.37%	-0.30%
<b>364</b>	10.959%	10.930%	<b>JPY</b>	-0.05%	-0.02%	0.00%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was stable against the dollar due to tight liquidity in the market

**Equity Market:** The NSE-20 share index lost 14 points to close at 3750 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.1B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro declined against the dollar after Germany's federal election on Sunday showed growing support for a far-right party - AfD (Alternatives for Germany)

**INR:** The rupee weakened to a six-month low against the US dollar as foreign investors liquidated holding in local equity markets on weak cues of both domestic as well as global fronts.

**GBP:** The Sterling held steady against the dollar, recovering from marginal losses posted on Friday after UK Prime Minister gave indications on how Brexit would proceed.

**GOLD:** Gold prices opened high in Asia as investors stayed cautious about tensions on the Korean peninsula.

**CNY:** The People's Bank of China set the yuan mid-point at 6.6076 against the dollar on Tuesday.

**UGX:** The UGX was steady on Monday as the Central Bank mopped up excess liquidity from the markets.

### KENYA'S ECONOMIC INDICATORS

	Aug	May	Feb	Jan	Nov
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.0%	10.5%
	Aug	July	June	April	Feb
<b>Annual Inflation rate</b>	8.0%	7.5%	9.21%	11.48%	9%

### WORLD INDICES & COMMODITIES UPDATE

	26.09	25.09	21.09	20.09	19.09
Gold	1315	1296	1301	1315	1309
Crude Oil	\$52.39	\$50.53	\$50.29	\$49.76	\$49.87
Dow Jones	22296	22349	22412	22370	22331
S&P 500	2496	2502	2508	2506	2503
FTSE 100	7301	7310	7271	7275	7253

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.45	USA	Yellen Speaks on Inflation, Uncertainty, and Monetary Policy	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Boniface Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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