



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

14th September, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.05		102.75/103.20	
<b>GBP</b>	1.3307	137.12	1.3148/1.3248	135.00/136.70
<b>EUR</b>	1.1983	123.48	1.1822/1.1922	121.40/123.00
<b>JPY</b>	110.12	0.9357	109.98/110.98	0.9254/0.9384
<b>CNY</b>	6.75	15.26	6.50/7.00	14.6700/15.9000
<b>ZAR</b>	12.87	8.0069	12.90/13.30	7.7255/8.0000
<b>INR</b>	64.15	1.6063	63.90/64.40	1.5954/1.6150
<b>AED</b>	3.6727	28.05	3.6710/3.6745	27.9629/28.1530
<b>CHF</b>	0.9605	107.28	0.9630/0.9660	106.36/107.16
<b>UGX</b>	3605	34.98	3,580/3630	34.68/35.31
<b>TZS</b>	2235	21.68	2,210/2260	21.37/21.99

### MONEY MARKET UPDATE

	13.09	12.09	11.09	07.09	06.09	
Interbank Rate	4.79%	4.79%	4.81%	5.93%	5.96%	
NSE Share index	3805	3849	3815	3805	3786	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.23%	1.31%	1.45%
<b>91</b>	8.130%	8.139%	<b>GBP</b>	0.24%	0.27%	0.40%
<b>182</b>	10.313%	10.316%	<b>EUR</b>	-0.40%	-0.37%	-0.30%
<b>364</b>	10.920%	10.922%	<b>JPY</b>	-0.05%	-0.02%	0.00%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was under pressure against the dollar due to demand from importers and corporates.

**Equity Market:** The NSE-20 share lost by 44 points to close at 3805 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.4B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro dropped to a low of 1.1873 against the dollar as tax reform talk in the US boosted the treasury yields and the US dollar.

**INR:** The rupee traded at a one-week low against the US dollar in the morning trade, tracking losses in the Asian currencies markets.

**GBP:** The Sterling opened lower against the greenback on news that the US tax reform guidance would be announced soon reigniting optimism over the US President Donald Trump's pro-growth economic agenda and provided an additional boost to the US Dollar recovery.

**GOLD:** Gold prices dipped with demand cues sought from the upcoming festival season in India, with festivals such as Diwali often seeing a spurt in buying.

**CNY:** The People's Bank of China set the yuan mid-point at 6.5465 against the dollar on Thursday.

**UGX:** The UGX was stable against the dollar supported by inflows from offshore investors who participated in central bank's T. Bills auction..

### KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.0%	10.5%
	August	June	April	Feb	Jan
<b>Annual Inflation rate</b>	8.04%	9.21%	11.48%	9%	6.99%

### WORLD INDICES & COMMODITIES UPDATE

	14.09	13.09	12.09	08.09	07.09
Gold	1326	1335	1328	1358	1339
Crude Oil	\$49.23	\$48.22	\$47.95	\$49.10	\$49.09
Dow Jones	22158	22118	22057	21784	21807
S&P 500	2498	2496	2488	2465	2465
FTSE 100	7379	7400	7413	7396	7354

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	Consumer price index (YoY)(AUG)	1.7%	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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