



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

30th August, 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.15		102.90/103.40	
<b>GBP</b>	1.2941	133.48	1.2887/1.2987	132.60/134.28
<b>EUR</b>	1.1969	123.46	1.1930/1.2030	122.75/124.39
<b>JPY</b>	108.08	0.9543	109.18/110.18	0.9339/0.9471
<b>CNY</b>	6.80	15.16	6.60/7.00	14.6714/15.6515
<b>ZAR</b>	13.17	7.8321	12.80/13.20	7.7954/8.0781
<b>INR</b>	64.05	1.6104	63.80/64.30	1.5972/1.6191
<b>AED</b>	3.6727	28.08	3.6710/3.6745	27.9493/28.1394
<b>CHF</b>	0.9662	106.75	0.9510/0.9600	107.13/108.72
<b>UGX</b>	3605	34.94	3,580/3630	34.65/35.31
<b>TZS</b>	2235	21.66	2,210/2260	21.37/21.81

### MONEY MARKET UPDATE

	29.08	28.08	25.08	24.08	23.08	
Interbank Rate	5.49%	5.49%	5.55%	5.82%	5.61%	
NSE Share index	4042	4089	4069	4052	4028	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.148%	8.153%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.314%	10.316%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.909%	10.906%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** steadied against the dollar as the Supreme court hearing on the election petition filed by the opposition challenging the incumbent President's election entered its second day .

**Equity Market:** The NSE-20 share lost 47 points to close at 4042 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes1.9B were traded yesterday

### GLOBAL MARKETS UPDATE.

**EUR:** Eur strengthened marginally against the dollars as focus shifts towards the economic releases due out from both continents due later on today.

**INR:** The rupee on Wednesday strengthened marginally against the US dollar in the opening trade

**GBP:** The Sterling was unchanged against the dollar as the sharp reversal in the USD indicated traders do not see a further escalation of tensions in the Korean Peninsula, focus now shifts on the economics.

**GOLD:** Gold dipped a day after it spiked on a North Korean missile test over Japan with investors set to react to fresh provocations after the UN Security Council condemned North Korea for ramping up its weapons program.

**CNY:** The People's Bank of China set the mid-point at 6.6102 against the dollar on Wednesday.

**UGX:** The UGX was unchanged against the greenback as subdued consumer spending reduced appetite for the dollar.

### KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.0%	10.5%
	June	April	Feb	Jan	Dec
<b>Annual Inflation rate</b>	9.21%	11.48%	9%	6.99%	6.35%

### WORLD INDICES & COMMODITIES UPDATE

	30.08	29.08	28.08	25.08	24.08
Gold	1317	1321	1299	1291	1293
Crude Oil	\$46.29	\$46.78	\$47.68	\$47.76	\$48.37
Dow Jones	21865	21808	21813	21783	21812
S&P 500	2446	2444	2443	2438	2444
FTSE 100	7337	7401	7401	7407	7382

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EUR	German Consumer Price Index (YoY)	1.7%	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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