



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

August 18th 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.75		102.90/103.50	
GBP	1.2906	133.90	1.2837/1.2937	132.09/133.89
EUR	1.1779	122.20	1.1684/1.1784	120.22/121.96
JPY	109.87	0.9442	108.80/109.80	0.9372/0.9513
CNY	6.80	15.25	6.60/7.00	14.8000/15.8030
ZAR	13.40	7.7425	13.00/13.35	7.7528/8.0000
INR	64.10	1.6185	64.00/64.30	1.6096/1.6250
AED	3.6727	28.24	3.6710/3.6745	28.1943/28.4118
CHF	0.9730	106.95	0.9630/0.9655	107.19/107.99
UGX	3605	34.71	3,560/3600	34.23/34.78
TZS	2235	21.52	2,210/2260	21.22/21.81

MONEY MARKET UPDATE

	17.08	16.08	15.08	14.08	11.08	
Interbank Rate	8.85%	8.85%	8.85%	8.93%	10.40%	
NSE Share index	4045	4069	4114	4076	3976	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.153%	8.199%	GBP	0.26%	0.37%	0.55%
182	10.316%	10.320%	EUR	-0.38%	-0.34%	-0.23%
364	10.906%	10.905%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** gained ground against the dollar as demand for the dollar reduced.

Equity Market: The NSE-20 share lost 24 points to close at 4045 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 2.7B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur held against the dollar as investors look to take cues from the USD dynamics and persisting risk trends amid a data-light trading calendar ahead.

INR: The rupee on Friday was trading little changed against the US dollar tracking the losses in the Asian currencies markets.

GBP: The Cable strengthened as the US political concerns continued to loom as reports that the .

GOLD: Gold drifted slightly higher in Asia with some attention shifting to a tense Himalayan standoff between India and China .

CNY: The People's Bank of China set the yuan mid-point at 6.6744 against the dollar on Friday.

UGX: The UGX firmed against the dollar due to reduced demand for the greenback.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	June	April	Feb	Jan	Dec
Annual Inflation rate	9.21%	11.48%	9%	6.99%	6.35%

WORLD INDICES & COMMODITIES UPDATE

	18.08	17.08	16.08	15.08	14.08
Gold	1292	1293	1278	1279	1291
Crude Oil	\$47.07	\$46.90	\$47.76	\$47.61	\$48.77
Dow Jones	21750	22024	21998	21993	21858
S&P 500	2430	2468	2464	2465	2441
FTSE 100	7387	7433	7383	7353	7309

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.00	USD	USD U. Of Michigan Confidence	93.4	94

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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