



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

July 27th 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Last week		Today		
USD/KES	103.90		103.60/104.20	
GBP	1.2983	134.89	1.3110/1.3210	135.81/137.64
EUR	1.1646	121.00	1.1713/1.1813	121.34/123.09
JPY	112.25	0.9256	110.59/111.59	0.9284/0.9422
CNY	6.80	15.27	6.60/7.00	14.8000/15.8030
ZAR	12.85	8.0856	12.60/13.10	7.9083/8.2698
INR	64.42	1.6128	64.30/64.55	1.6049/1.6205
AED	3.6727	28.28	3.6710/3.6745	28.1943/28.4118
CHF	0.9497	109.40	0.9450/0.9500	109.05/110.26
UGX	3585	34.50	3,560/3610	34.36/34.64
TZS	2235	21.51	2,210/2260	21.33/21.68

MONEY MARKET UPDATE

	26.07	25.07	24.07	21.07	20.07	
Interbank Rate	7.60%	7.18%	7.32%	7.07%	7.38%	
NSE Share index	3768	3729	3712	3700	3683	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.205%	8.205%	GBP	0.26%	0.37%	0.55%
182	10.308%	10.323%	EUR	-0.38%	-0.34%	-0.23%
364	10.887%	10.893%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** was little changed against the dollar in the opening trade.

Equity Market: The NSE-20 share gained 39 points to close at 3768 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 0.605B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro gained against the green back on Thursday morning after the Fed maintained the interest rates yesterday.

INR: The Indian rupee on Thursday hits near 10-week high against the US dollar, tracking gains in the local equity and Asian currencies markets.

GBP: The cable gained against the green back on Thursday morning after the interest rates remained unchanged by the Fed.

GOLD: Gold posted gain in Asia on Friday as the Fed held as expected and signaled that future interest rate hikes depend on key economic data from inflation and wage growth.

CNY: The People's Bank of China set the yuan mid-point at 6.7037 against the dollar on Thursday, compared with the previous close of 6.7555.

UGX: The UGX was little changed against the dollar.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	June	April	Feb	Jan	Dec
Annual Inflation rate	9.21%	11.48%	9%	6.99%	6.35%

WORLD INDICES & COMMODITIES UPDATE

	27.07	26.07	25.07	24.07	21.07
Gold	1262	1247	1256	1255	1244
Crude Oil	\$48.65	\$48.40	\$46.60	\$45.84	\$46.73
Dow Jones	21711	21613	21513	21580	21611
S&P 500	2477	2477	2469	2472	2473
FTSE 100	7452	7434	7377	7452	7487

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	USD Advanced Goods Trade Balance June	65.5b	66.3b

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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