



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

July 21st 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.90		103.60/104.20	
GBP	1.3040	135.48	1.2933/1.3033	133.98/135.80
EUR	1.1530	119.79	1.1596/1.1696	120.13/121.87
JPY	112.27	0.9254	111.75/112.75	0.9188/0.9324
CNY	6.80	15.27	6.60/7.00	14.8000/15.8030
ZAR	12.85	8.0856	12.60/13.10	7.9083/8.2698
INR	64.42	1.6128	64.30/64.55	1.6041/1.6197
AED	3.6727	28.28	3.6710/3.6745	28.1943/28.4118
CHF	0.9675	107.39	0.9480/0.9515	107.91/109.22
UGX	3585	34.50	3,560/3610	34.37/34.66
TZS	2235	21.51	2,210/2260	21.34/21.69

MONEY MARKET UPDATE

	20.07	19.07	18.07	13.07	12.07	
Interbank Rate	7.60%	7.60%	7.60%	6.40%	6.40%	
NSE Share index	3683	3674	3679	3659	3632	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.205%	8.221%	GBP	0.26%	0.37%	0.55%
182	10.323%	10.312%	EUR	-0.38%	-0.34%	-0.23%
364	10.893%	10.889%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened marginally against the dollar on Friday triggered by CBK intervention.

Equity Market: The NSE-20 share gained 9 points to close at 3683 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Euro steadied against the dollar after what markets perceived as hawkish talk from ECB chief Draghi. He said that the exact date had been set for discussing any changes to the ECB's easy monetary program but did say policymakers would revisit the topic at a later date.

INR: The Indian rupee on Friday strengthened marginally against the US dollar, tracking gains in the local equity markets.

GBP: The cable opened higher amid a minor recovery staged by US dollar across the board and a risk off market profile.

GOLD: Gold prices opened higher in Asia in the morning trade even as the dollar was seen recovering.

CNY: The People's Bank of China set the yuan mid-point at 6.7415 on Friday morning.

UGX: The UGX steadied as the Bank of Uganda tightened liquidity through open market operations.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	June	April	Feb	Jan	Dec
Annual Inflation rate	9.21%	11.48%	9%	6.99%	6.35%

WORLD INDICES & COMMODITIES UPDATE

	21.07	20.07	19.07	14.07	13.07
Gold	1244	1238	1240	1215	1222
Crude Oil	\$46.73	\$47.11	\$46.29	\$46.03	\$43.42
Dow Jones	21611	21640	21574	21533	21532
S&P 500	2473	2473	2460	2447	2443
FTSE 100	7487	7430	7390	7413	7416

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	CAD	Consumer Price Index(YoY)	1.3%	1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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