



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

July 14th 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.85		103.55/104.15	
GBP	1.2915	134.05	1.2919/1.3019	133.77/135.59
EUR	1.1454	118.89	1.1376/1.1476	117.79/119.52
JPY	113.15	0.9173	113.12/114.12	0.9074/0.9207
CNY	6.80	15.27	6.60/7.00	14.8000/15.8030
ZAR	13.37	7.7711	13.20/13.55	7.6458/7.9015
INR	64.42	1.6128	64.30/64.55	1.6041/1.6197
AED	3.6727	28.28	3.6710/3.6745	28.1943/28.4118
CHF	0.9675	107.39	0.9660/0.9690	106.91/107.9710
UGX	3585	34.50	3,560/3610	34.37/34.66
TZS	2235	21.51	2,210/2260	21.34/21.69

MONEY MARKET UPDATE

	13.07	12.07	11.07	08.07	07.07	
Interbank Rate	6.40%	6.40%	6.16%	6.01%	5.96%	
NSE Share index	3659	3632	3600	3594	3604	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.205%	8.221%	GBP	0.26%	0.37%	0.55%
182	10.323%	10.312%	EUR	-0.38%	-0.34%	-0.23%
364	10.893%	10.889%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained marginally range bound against the dollar on Friday morning.

Equity Market: The NSE-20 share gained 27 points to close at 3659 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.646B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Euro was little changed on Friday amid speculation over the European Central Bank's expected wind-down of stimulus.

INR: The Indian rupee was trading little changed against the US dollar in opening trade ahead of wholesale price inflation (WPI) data due later on Friday.

GBP: The cable rose after Bank of England policymaker Ian McCafferty urged the central bank to consider unwinding its quantitative easing programme early.

GOLD: Gold prices lost ground on Friday in Asia as the US dollar gained ground and equity markets continued to climb.

CNY: The People's Bank of China set the yuan mid-point at 6.7818 on Friday morning.

UGX: The UGX remained stable but was seen easing due to dollar demand from energy sector and manufacturers.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
Annual Inflation rate	11.48%	9%	6.99%	6.35%	6.47%

WORLD INDICES & COMMODITIES UPDATE

	14.07	13.07	12.07	11.07	10.07
Gold	1215	1222	1219	1211	1210
Crude Oil	\$46.03	\$43.42	\$43.42	\$43.42	\$44.63
Dow Jones	21533	21532	21409	21408	21414
S&P 500	2447	2443	2425	2427	2425
FTSE 100	7413	7416	7329	7370	7350

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	USD Advance Retail Sales MoM [June]	-0.3%	0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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