



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

June 23rd 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.50		103.20/103.80	
GBP	1.2654	130.96	1.2672/1.2772	130.77/132.57
EUR	1.1154	115.44	1.1131/1.1231	114.87/116.57
JPY	111.42	0.9289	110.03/112.03	0.9212/0.9349
CNY	6.80	15.10	6.60/7.00	14.7428/15.7272
ZAR	12.92	8.0108	12.70/13.15	7.8479/8.1732
INR	64.50	1.6046	64.20/64.80	1.5925/1.6168
AED	3.6727	28.18	3.6710/3.6745	28.0854/28.2756
CHF	0.9750	106.15	0.9680/0.9725	106.11/107.23
UGX	3590	34.68	3,570/3610	34.39/34.98
TZS	2235	21.59	2,210/2260	21.29/21.89

MONEY MARKET UPDATE

	22.06	21.06	20.06	19.06	16.06	
Interbank Rate	4.68%	4.68%	3.81%	3.44%	3.17%	
NSE Share index	3612	3608	3600	3582	3541	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.310%	8.371%	GBP	0.26%	0.37%	0.55%
182	10.314%	10.301%	EUR	-0.38%	-0.34%	-0.23%
364	10.868%	10.863%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback amid a rising demand for the dollar by different sectors.

Equity Market: The NSE-20 share gained 4 points to close at 3608 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur held steady against the greenback as the dollar traded little changed in the morning trade as traders marked time ahead of next week's U.S. Inflation linked indicators.

INR: The Indian rupee was trading little changed against the US dollar in opening trade.

GBP: The sterling traded on a flat curve against the dollar as UK Prime Minister Theresa May's visit to Brussels failed to move the pair in a big way on Thursday.

GOLD: Gold held gains in Asia on Friday morning on safe-have demand from China as borrowing by some major private firms to buy assets overseas comes under scrutiny by the country's bank regulator.

CNY: The People's Bank of China set the yuan mid-point at 6.8238 against the dollar on Friday, compared to the previous close of 6.8368.

UGX: The UGX was range bound and was seen getting support from dollar inflows coffee exporters.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
Annual Inflation rate	11.48%	9%	6.99%	6.35%	6.47%

WORLD INDICES & COMMODITIES UPDATE

	23.06	22.06	21.06	20.06	19.06
Gold	1253	1253	1247	1246	1254
Crude Oil	\$42.88	\$42.53	\$43.34	\$44.23	\$44.62
Dow Jones	21397	21410	21467	21528	21384
S&P 500	2434	2435	2437	2453	2433
FTSE 100	7439	7447	7472	7523	7463

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.45	USA	Markit US manufacturing PMI	52.7	52.9

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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