



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

June 22nd 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.50		103.20/103.80	
GBP	1.2654	130.96	1.2640/1.2740	130.44/132.24
EUR	1.1154	115.44	1.1140/1.1240	114.96/116.67
JPY	111.42	0.9289	110.80/111.80	0.9231/0.9368
CNY	6.80	15.10	6.60/7.00	14.7428/15.7272
ZAR	12.92	8.0108	12.70/13.15	7.8479/8.1732
INR	64.50	1.6046	64.20/64.80	1.5925/1.6168
AED	3.6727	28.18	3.6710/3.6745	28.0854/28.2756
CHF	0.9750	106.15	0.9710/0.9740	105.95/106.90
UGX	3590	34.68	3,570/3610	34.59/34.77
TZS	2235	21.59	2,210/2260	21.41/21.77

MONEY MARKET UPDATE

	21.06	20.06	19.06	16.06	15.06	
Interbank Rate	3.44%	3.44%	3.44%	3.17%	2.59%	
NSE Share index	3608	3600	3582	3541	3522	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.371%	8.459%	GBP	0.26%	0.37%	0.55%
182	10.301%	10.326%	EUR	-0.38%	-0.34%	-0.23%
364	10.863%	10.885%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound amid a strengthening dollar.

Equity Market: The NSE-20 share gained 8 points to close at 3608 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur gained against the dollar as the latter weakened in Asia's opening trade as doubts grew over the prospects for a third Fed rate hike this year.

INR: The Indian rupee on Thursday morning was trading little changed against the US dollar in the opening trade.

GBP: The sterling opened higher against the greenback following bullish comments on an interest rate hike from the Bank of England chief economist Andy Haldane.

GOLD: Gold prices rose in Asia on Thursday on the back of a weaker dollar and revised views on the Fed hiking rates for a third time this year offered support.

CNY: The People's Bank of China set the yuan mid-point stronger at 6.8197 against the dollar on Thursday, compared to the previous close of 6.8299.

UGX: The UGX was little changed and was seen getting support from dollar inflows from charities and commodity exporters.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
Annual Inflation rate	11.48%	9%	6.99%	6.35%	6.47%

WORLD INDICES & COMMODITIES UPDATE

	22.06	21.06	20.06	19.06	16.06
Gold	1253	1247	1246	1254	1254
Crude Oil	\$42.53	\$43.34	\$44.23	\$44.62	\$44.47
Dow Jones	21410	21467	21528	21384	21359
S&P 500	2435	2437	2453	2433	2432
FTSE 100	7447	7472	7523	7463	7419

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.00	Eur	Euro zone consumer confidence	-3	-3.3

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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