



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

July 12th 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	103.90		103.60/104.30		
GBP	1.2900	134.03	1.2822/1.2922	133.83/134.77	
EUR	1.1412	118.57	1.1446/1.1546	118.58/120.42	
JPY	114.40	0.9082	113.09/114.09	0.9081/0.9223	
CNY	6.80	15.27	6.60/7.00	14.8000/15.8030	
ZAR	13.37	7.7711	13.20/13.55	7.6458/7.9015	
INR	64.42	1.6128	64.30/64.55	1.6050/1.6220	
AED	3.6727	28.28	3.6710/3.6745	28.1943/28.4118	
CHF	0.9675	107.39	0.9660/0.9690	106.91/107.9710	
UGX	3585	34.50	3,560/3610	34.16/34.84	
TZS	2235	21.51	2,210/2260	21.20/21.81	

MONEY MARKET UPDATE

		11.07	10.07	07.07	06.07	05.07
Interbank Rate		6.16%	6.01%	5.96%	5.56%	5.17%
NSE Share index		3600	3594	3604	3580	3568
T-Bond FXD1/2016/20		13.85%	13.85%	13.85%	13.85%	13.85%
T-Bond FXD 3/2016/2		12.50%	12.50%	12.50%	12.50%	12.50%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.221%	8.284%	GBP	0.26%	0.37%	0.55%
182	10.312%	10.329%	EUR	-0.38%	-0.34%	-0.23%
364	10.889%	10.895%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar weighed down by demand from retail importers and oil importers.

Equity Market: The NSE-20 share gained 6 points to close at 3600 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 3.4B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur opened weaker against the greenback as the US dollar remained pressured amid Trump Jr-Russia scandal and dovish Fed speaks.

INR: The Indian rupee strengthened marginally against the US dollar ahead of the key consumer price inflation and industrial production data due later today.

GBP: The cable opened marginally lower as investors remain cautious ahead of the UK employment data and Fed Chair Yellen's testimony due later today.

GOLD: Gold prices gained in Asia on Monday with China prices and remarks from the Fed chief later this week to set the tone on the dollar.

CNY: The People's Bank of China set the yuan mid-point at 6.7858 on Wednesday morning.

UGX: The UGX remained stable but was seen easing due to dollar demand from energy sector and manufacturers.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
Annual Inflation rate	11.48%	9%	6.99%	6.35%	6.47%

WORLD INDICES & COMMODITIES UPDATE

	12.07	11.07	10.07	07.07	06.07
Gold	1219	1211	1210	1219	1226
Crude Oil	\$43.42	\$43.42	\$44.63	\$43.42	\$45.47
Dow Jones	21409	21408	21414	21320	21478
S&P 500	2425	2427	2425	2409	2432
FTSE 100	7329	7370	7350	7337	7367

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.00	USA	Yellen to appear before US house panel	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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