



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

June 19th 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
<b>USD/KES</b>	103.50		103.20/103.80		
<b>GBP</b>	1.2787	132.34	1.2748/1.2848	131.55/133.36	
<b>EUR</b>	1.1165	115.55	1.1168/1.1268	115.25/116.96	
<b>JPY</b>	111.40	0.9290	110.73/111.73	0.9237/0.9374	
<b>CNY</b>	6.85	15.10	6.60/7.00	14.7428/15.7272	
<b>ZAR</b>	12.75	8.1176	12.50/13.00	7.9384/8.3040	
<b>INR</b>	64.75	1.5984	64.00/64.50	1.6000/1.6218	
<b>AED</b>	3.6727	28.18	3.6710/3.6745	28.0854/28.2756	
<b>CHF</b>	0.9750	106.15	0.9730/0.9770	105.62/106.68	
<b>UGX</b>	3590	34.68	3,570/3610	34.59/34.77	
<b>TZS</b>	2235	21.59	2,210/2260	21.41/21.77	

### MONEY MARKET UPDATE

	16.06	15.06	14.06	13.06	12.06	
Interbank Rate	3.17%	2.59%	2.45%	2.64%	2.96%	
NSE Share index	3541	3522	3506	3487	3469	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.371%	8.459%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.301%	10.326%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.863%	10.885%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** fell against the greenback due to increased demand for the dollar by merchandise importers.

**Equity Market:** The NSE-20 share gained 19 points to close at 3541 last week.

**Fixed income Market:** In the debt market, bonds worth Kes 10.5B were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** Euro traded on a flat curve against the dollar even after Camron won a commanding majority in his country's parliamentary election which analysts said was already priced in.

**INR:** The Indian rupee on Monday strengthened marginally against the US dollar, tracking gains in the Asian currencies markets.

**GBP:** The sterling was little changed against the greenback even as several people were injured in London after a van rammed into worshippers coming from a nearby mosque. Focus is now on formal Brexit negotiations which begin today

**GOLD:** Gold prices ended a bit higher on Friday, but still logged its second straight weekly loss after the Federal Reserve hiked rates and maintained plans to go ahead with another increase by year-end.

**CNY:** The People's Bank of China set the yuan mid-point stronger at 6.79 against the dollar on Friday, compared to the previous close of 6.81

**UGX:** The UGX opened slightly higher against the greenback as ratings were affirmed by S&P with outlook stable.

### KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
<b>Annual Inflation rate</b>	11.48%	9%	6.99%	6.35%	6.47%

### WORLD INDICES & COMMODITIES UPDATE

	17.06	16.06	15.06	14.06	13.06
Gold	1254	1254	1266	1271	1268
Crude Oil	\$44.62	\$44.47	\$44.70	\$46.00	\$46.31
Dow Jones	21384	21359	21374	21328	21235
S&P 500	2433	2432	2437	2440	500
FTSE 100	7463	7419	7474	7500	7511

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
-	EUR	Formal Brexit negotiations begin	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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