



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

June 13th 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.35		103.10/103.60	
GBP	1.2670	130.94	1.2620/1.2720	130.11/131.77
EUR	1.1211	115.86	1.1161/1.1261	115.06/116.66
JPY	110.18	0.9380	109.69/110.67	0.9316/0.9447
CNY	6.80	15.20	6.60/7.00	14.7142/15.6969
ZAR	12.95	7.80	12.70/13.20	7.8625/8.1574
INR	64.45	1.6001	64.10/64.50	1.5959/1.6162
AED	3.6727	28.15	3.6710/3.6745	28.0310/28.2211
CHF	0.9650	105.78	0.9650/0.9700	106.28/107.35
UGX	3605	34.88	3,580/3630	34.72/35.03
TZS	2235	21.62	2,210/2260	21.43/21.81

MONEY MARKET UPDATE

	12.06	09.06	08.06	07.06	06.05	
Interbank Rate	3.51%	2.89%	3.24%	3.51%	4.04%	
NSE Share index	3469	3468	3473	3472	3457	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.459%	8.606%	GBP	0.26%	0.37%	0.55%
182	10.326%	10.374%	EUR	-0.38%	-0.34%	-0.23%
364	10.885%	10.914%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback on Tuesday morning supported by inward remittances which helped raise forex reserves.

Equity Market: The NSE-20 share gained 1 point to close at 3469 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.941B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Euro showed little reaction against the green back as focus shifts to ZEW survey data.

INR: The Indian rupee weakened on Tuesday was trading little changed against the US dollar as traders turned cautious ahead of the US Federal Reserve's two-day policy meeting decision.

GBP: The Cable remained on the back foot after a shocking UK general elections last week that left the Theresa May short of parliamentary majority.

GOLD: Gold prices barely moved in Asia on Tuesday with attention on the Federal Reserve and demand prospects for the precious metal as it moves to normalize monetary policy.

CNY: The People's Bank of China set the yuan mid-point at 6.7954 against the dollar on Tuesday, compared to the previous close of 6.7988.

UGX: The UGX was unchanged against the greenback supported by dollar inflows from commodity exporters.

KENYA'S ECONOMIC INDICATORS

	May	Feb	Jan	Nov	Sep
CBR Rate	10.00%	10.00%	10.00%	10.0%	10.5%
	April	Feb	Jan	Dec	Oct
Annual Inflation rate	11.48%	9%	6.99%	6.35%	6.47%

WORLD INDICES & COMMODITIES UPDATE

	13.06	12.06	09.06	08.06	07.06
Gold	1268	1269	1276	1288	1294
Crude Oil	\$46.31	\$46.03	\$45.58	\$45.99	\$48.19
Dow Jones	21235	21171	21182	21173	21136
S&P 500	500	2431	2433	2433	2429
FTSE 100	7511	7527	7478	7478	7524

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09.00	EUR	EUR German ZEW Survey [Economic Sentiment]	20.6	21.8

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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