



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th March 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	103.05		102.60/103.60		
GBP	1.2410	127.88	1.2390/1.2490	127.12/129.39	
EUR	1.0810	111.39	1.0700/1.0800	109.78/111.88	
JPY	110.35	0.9338	110.97/111.97	0.9163/0.9335	
CNY	6.75	15.17	6.50/7.00	14.4507/16.1093	
ZAR	12.90	7.9883	12.70/13.30	7.7142/7.9922	
INR	64.87	1.5885	64.60/65.15	1.5740/1.6029	
AED	3.6725	28.05	3.6700/3.6750	27.91/28.09	
CHF	0.9945	103.61	0.9910/1.0010	102.44/104.80	
UGX	3597	34.90	3,570/3,625	34.81/35.20	
TZS	2225	21.60	2,195/2,255	21.40/21.77	

MONEY MARKET UPDATE

		29.03	28.03	27.03	24.03	23.03
Interbank Rate		4.42%	4.42%	4.98%	4.67%	4.74%
NSE Share index		3128	3109	3098	3077	3082
T-Bond FXD1/2016/20		13.85%	13.85%	13.85%	13.85%	13.85%
T-Bond FXD 3/2016/2		12.50%	12.50%	12.50%	12.50%	12.50%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.719%	8.742%	GBP	0.26%	0.37%	0.55%
182	10.525%	10.525%	EUR	-0.38%	-0.34%	-0.23%
364	10.914%	10.909%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** eased against the green back as end month demand for the USD increased.

Equity Market: The NSE-18 share increased by 11 points to close at 3128 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 4.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur opened lower against the green back in the morning trade as dovish comments from ECB that it remains weary on change of policy in its meeting next month.

INR: The Indian rupee traded unchanged in the morning trade even as the greenback gained ground against a basket of major currencies.

GBP: The Sterling opened lower in Asia on Thursday morning post triggering of Article 50 yesterday to officially start brexit negotiations.

GOLD: Gold prices traded relatively higher on Thursday with demand prospects from two world's top importers China and India.

CNY: The PBOC set the yuan mid-point marginally higher against the greenback at 6.8889 against the dollar on Thursday morning, compared with the previous close of 6.8898

UGX: The UGX lost marginally against the USD as the demand for the USD by energy sector importers and other sectors increased.

KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
CBR Rate	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
Annual Inflation rate	9%	6.99%	6.35%	6.47%	6.34%

WORLD INDICES & COMMODITIES UPDATE

	30.3	29.03	28.03	27.03	24.03
Gold	1249	1248	1254	1256	1243
Crude Oil	\$49.52	\$48.59	\$47.98	\$47.83	\$47.90
Dow Jones	20659	20701	20550	20596	20656
S&P 500	2361	2358	2341	2343	2345
FTSE 100	7373	7343	7293	7336	7340

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	Gross domestic product(Annualized)	1.9%	2.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.