



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th March 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.05		102.55/103.55	
GBP	1.2532	129.14	1.2522/1.2622	127.90/130.30
EUR	1.0845	111.75	1.0821/1.0921	110.50/112.80
JPY	110.54	0.9322	110.28/111.28	0.9180/0.9360
CNY	6.75	15.17	6.50/7.00	14.4507/16.1093
ZAR	12.90	7.9883	12.70/13.10	7.7142/7.9922
INR	65.52	1.5728	64.50/65.30	1.5405/1.5861
AED	3.6725	28.05	3.6700/3.6750	27.91/28.09
CHF	1.0055	102.48	0.9830/1.0010	101.48/102.58
UGX	3570	34.64	3,570/3,625	34.32/34.95
TZS	2230	21.63	2,195/2,255	21.25/22.01

MONEY MARKET UPDATE

	27.034.	24.03	23.03	22.03	21.03	
Interbank Rate	4.74%	4.74%	4.74%	4.56%	4.13%	
NSE Share index	3098	3077	3082	3037	3007	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.719%	8.742%	GBP	0.26%	0.37%	0.55%
182	10.525%	10.525%	EUR	-0.38%	-0.34%	-0.23%
364	10.914%	10.909%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Monday morning as focus remains on the MPC meeting scheduled today.

Equity Market: The NSE-20 share increased by 21 points to close at 3098 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 997M were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur gained against the green back in the morning trade as investors dumped the USD on the back of a negative outlook on President's Trump ability to deliver economic growth promises.

INR: The Indian Rupee held steady against the greenback in Asia in the morning trade.

GBP: The Sterling traded higher against the green back as Trump's economic growth promises continued to falter.

GOLD: Gold prices fell in Asia in the morning trade as investors considered renewed demand prospects from China following data that showed China's net gold imports via Hong Kong rose in the month of February.

CNY: The PBOC set the yuan mid-point marginally weaker against the greenback at 6.8782 against the dollar on Tuesday morning, compared with the previous close of 6.8767.

UGX: The UGX lost marginally against the USD as the demand for green back increased.

KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
CBR Rate	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
Annual Inflation rate	9%	6.99%	6.35%	6.47%	6.34%

WORLD INDICES & COMMODITIES UPDATE

	28.03	27.03	24.03	23.03	22.03
Gold	1254	1256	1243	1246	1224
Crude Oil	\$47.98	\$47.83	\$47.90	\$48.43	\$47.5
Dow Jones	20550	20596	20656	20661	20668
S&P 500	2341	2343	2345	2348	2344
FTSE 100	7293	7336	7340	7324	7378

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.50	USA	Fed Chair Janet Yellen speaks	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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