



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

24th April 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.40		102.90/103.90	
<b>GBP</b>	1.284	128.06	1.2768/1.2868	131.38/133.69
<b>EUR</b>	1.074	109.50	1.0815/1.0915	111.29/113.41
<b>JPY</b>	109.09	0.9231	109.97/110.97	0.9273/0.9363
<b>CNY</b>	6.85	15.07	6.60/7.10	14.4788/15.7121
<b>ZAR</b>	13.75	7.5090	13.50/14.00	7.3464/7.6851
<b>INR</b>	64.60	1.5982	64.35/64.85	1.5859/1.6122
<b>AED</b>	3.6727	28.11	3.6710/3.6745	27.99/28.24
<b>CHF</b>	1.0080	102.43	0.9921/1.0021	102.63/104.57
<b>UGX</b>	3610	35.31	3,560/3,660	34.61/35.27
<b>TZS</b>	2215	21.59	2,165/2,265	21.05/21.83

### MONEY MARKET UPDATE

	21.04	20.04	19.04	14.04	13.04	
Interbank Rate	5.66%	4.93%	4.45%	4.45%	4.11%	
NSE Share index	3128	3149	3129	3101	3102	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.779%	8.773%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.525%	10.525%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.924%	10.925%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained marginally against the greenback on Monday morning.

**Equity Market:** The NSE-20 share dropped by 21 point to close at 3128 last week.

**Fixed income Market:** In the debt market, bonds worth Kes 5.034B were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** Euro gained after a successful first round french presidential poll as market focus shifted to a proposed US tax cut.

**INR:** The Indian rupee on Monday strengthened against the US dollar in opening trade.

**GBP:** The cable slips back marginally on Monday morning after BOE deputy Governor to leave at the end of the week.

**GOLD:** Gold prices slumped in Asia on Monday as risk concerns eased after the French election went widely as expected, pitting centrist Emmanuel Macron and far-right leader Marine Le Pen in a May 7 runoff.

**CNY:** The People's Bank of China set the yuan mid-point at 6.8673 against the dollar on Monday, compared with the previous close of 6.8868.

**UGX:** The UGX remained stable and range bound amid flat USD demand this week.

### KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
<b>CBR Rate</b>	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
<b>Annual Inflation rate</b>	9%	6.99%	6.35%	6.47%	6.34%

### WORLD INDICES & COMMODITIES UPDATE

	24.04	21.04	20.04	19.04	14.04
Gold	1275	1281	1280	1287	1284
Crude Oil	\$49.85	\$50.26	\$50.58	\$52.31	\$53.58
Dow Jones	20547	20578	20404	20523	20636
S&P 500	2348	2355	2338	2342	2349
FTSE 100	7114	7118	7114	7347	7327

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	USD Chicago Nat Activity Index [Mar]	0.34	0.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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