



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th April 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.30		102.85/103.75	
GBP	1.2403	128.06	1.2799/1.2899	131.60/133.90
EUR	1.0604	109.50	1.0692/1.0792	109.90/112.00
JPY	111.85	0.9231	108.59/109.59	0.9387/0.9487
CNY	6.85	15.07	6.60/7.10	14.4788/15.7121
ZAR	13.75	7.5090	13.50/14.00	7.3428/7.6814
INR	64.60	1.5982	64.35/64.85	1.5851/1.6114
AED	3.6727	28.11	3.6710/3.6745	27.97/28.24
CHF	1.0080	102.43	1.0050/1.0110	101.68/103.20
UGX	3615	35.31	3,560/3,660	34.61/35.27
TZS	2230	21.59	2,165/2,265	21.05/21.83

MONEY MARKET UPDATE

	18.04	13.04	12.04	11.04	10.04	
Interbank Rate	4.45%	4.11%	4.03%	4.11%	3.92%	
NSE Share index	3101	3102	3105	3105	3101	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.769%	8.756%	GBP	0.26%	0.37%	0.55%
182	10.525%	10.525%	EUR	-0.38%	-0.34%	-0.23%
364	10.925%	10.919%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback due to increased demand from energy sector.

Equity Market: The NSE-20 share dropped by 1 point to close at 3101 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.376B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Euro was trading higher than the green back on Wednesday morning amid the latest opinion poll in the french elections indicating that Macron is likely to win the french presidential elections.

INR: The Indian rupee on Wednesday was trading marginally higher against the US dollar after India Meteorological Department (IMD) predicted normal monsoon this year.

GBP: The cable opened higher than the green back on Wednesday morning, the green back was dragged down by a resurgent sterling after British Prime Minister Theresa May called for an early general election ahead of Brexit negotiations.

GOLD: Gold prices eased in Asia on Wednesday in a bout of mild profit-taking as geopolitical tensions on the Korean peninsula appear off the boil for now, though investors stayed cautious with elections ahead in Europe and with an eye on U.S. monetary policy.

CNY: The People's Bank of China set the yuan mid-point at 6.8664 against the dollar on Wednesday, compared with the previous close of 6.8860.

UGX: The UGX weakened against the USD as the economy struggles to regain momentum.

KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
CBR Rate	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
Annual Inflation rate	9%	6.99%	6.35%	6.47%	6.34%

WORLD INDICES & COMMODITIES UPDATE

	19.04	18.04	13.04	12.04	11.04
Gold	1287	1284	1277	1252	1254
Crude Oil	\$52.31	\$52.58	\$53.51	\$53.10	\$52.35
Dow Jones	20523	20636	20651	20658	20656
S&P 500	2342	2349	2353	2357	2355
FTSE 100	7147	7327	7365	7348	7349

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.30	USA	USD DOE US Crude Oil Inventories [April 14]	1400k	2166k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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