



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

11th April 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	103.25		102.85/103.75	
<b>GBP</b>	1.2403	128.06	1.2383/1.2483	127.30/129.60
<b>EUR</b>	1.0604	109.50	1.0556/1.0656	108.50/110.60
<b>JPY</b>	111.85	0.9231	110.59/111.59	0.9217/0.9297
<b>CNY</b>	6.85	15.07	6.60/7.10	14.4788/15.7121
<b>ZAR</b>	13.75	7.5090	13.50/14.00	7.3428/7.6814
<b>INR</b>	64.60	1.5982	64.35/64.85	1.5851/1.6114
<b>AED</b>	3.6727	28.11	3.6710/3.6745	27.97/28.24
<b>CHF</b>	1.0080	102.43	1.0050/1.0110	101.68/103.20
<b>UGX</b>	3615	35.31	3,595/3,635	34.97/35.05
<b>TZS</b>	2230	21.59	2,210/2,250	21.49/21.69

### MONEY MARKET UPDATE

	10.04	07.04	06.04	05.04	04.04	
Interbank Rate	3.88%	3.88%	3.88%	4.19%	4.06%	
NSE Share index	3092	3105	3101	3101	3096	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.769%	8.756%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.525%	10.525%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.925%	10.919%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened marginally against the greenback due to demand from oil importers but diaspora inflows were seen supporting the currency.

**Equity Market:** The NSE-20 share lost 13 points to close at 3092 last yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 1.3B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** Eur remained subdued against the greenback showing no sharp reactions to Fed's Chairwoman Janet Yellen's comments.

**INR:** The Indian rupee on Tuesday morning weakened against the US dollar, tracking losses in the Asian currencies markets.

**GBP:** The Sterling traded on a flat curve in the opening trade amid resurgent USD demand and muted oil prices.

**GOLD:** Gold opened higher in Asia on Tuesday morning with markets keeping a close eye on geopolitical risks and as comments from the Fed chief indicated that the central bank has plans to hike rates.

**CNY:** The PBOC set the yuan mid-point at stronger against the greenback at 6.8957 against the dollar on Tuesday, compared with the previous close of 6.9050.

**UGX:** The UGX remained unchanged with prospects of a gain as waning appetite for the dollar from interbank market declined.

### KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
<b>CBR Rate</b>	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
<b>Annual Inflation rate</b>	9%	6.99%	6.35%	6.47%	6.34%

### WORLD INDICES & COMMODITIES UPDATE

	11.04	10.04	07.04	06.04	05.04
Gold	1252	1254	1267	1255	1253
Crude Oil	\$53.10	\$52.35	\$52.51	\$50.88	\$51.31
Dow Jones	20658	20656	20662	20648	20869
S&P 500	2357	2355	2357	2352	2360
FTSE 100	7348	7349	7303	7331	7321

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.30	UK	Core consumer price Index(YOY) (MAR)	2.00%	1.90%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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