



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th April 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	103.05		102.80/103.70		
GBP	1.2509	128.90	1.2438/1.2538	127.80/129.92	
EUR	1.0693	110.22	1.0617/1.0717	109.10/111.10	
JPY	110.94	0.9281	110.61/111.61	0.9211/0.9282	
CNY	6.75	15.27	6.50/7.00	14.6571/15.9230	
ZAR	13.75	7.4945	13.50/14.00	7.3285/7.6666	
INR	65.10	1.5829	64.90/65.30	1.5712/1.6000	
AED	3.6725	28.05	3.6700/3.6750	27.91/28.20	
CHF	1.0040	102.58	1.0000/1.0080	101.58/103.70	
UGX	3612	35.05	3,580/3,645	34.89/35.21	
TZS	2225	21.59	2,200/2,255	21.44/21.73	

MONEY MARKET UPDATE

		06.04	05.04	04.04	03.04	31.03
Interbank Rate		4.19%	4.19%	4.06%	4.01%	3.94%
NSE Share index		3101	3101	3096	3106	3077
T-Bond FXD1/2016/20		13.85%	13.85%	13.85%	13.85%	13.85%
T-Bond FXD 3/2016/2		12.50%	12.50%	12.50%	12.50%	12.50%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.769%	8.756%	GBP	0.26%	0.37%	0.55%
182	10.525%	10.525%	EUR	-0.38%	-0.34%	-0.23%
364	10.925%	10.919%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** remained unchanged against the green back due to dollar inflows from charities and horticulture exporters mitigating demand from oil importers.

Equity Market: The NSE-18 share remained unchanged to close at 3101 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.5B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: Eur traded lower against the greenback after dovish comments from ECB President Draghi on ECB's strategy path..

INR: The Indian rupee on Friday opened weaker but soon pared all the losses and strengthened to a fresh 20-month high against the US dollar.

GBP: The Sterling opened marginally higher on a minor recovery as markets absorb the latest geo political tensions triggered by the US military trike in Syria.

GOLD: Gold prices went up on Friday in Asia after the U.S. military launched cruise missile strikes against a Syrian air base controlled by President Bashar al-Assad's forces.

CNY: The People's Bank of China set the yuan mid-point at 6.8949 against the dollar on Friday, compared with the previous close of 6.8980.

UGX: The UGX remained unchanged and prospects of appreciating higher due to expected dollar inflows from NGO's

KENYA'S ECONOMIC INDICATORS

	Feb	Jan	Nov	Sep	Aug
CBR Rate	10%	10.00%	10.0%	10.5%	11.5%
	Feb	Jan	Dec	Oct	Sep
Annual Inflation rate	9%	6.99%	6.35%	6.47%	6.34%

WORLD INDICES & COMMODITIES UPDATE

	07.04	06.04	05.04	04.04	03.04
Gold	1267	1255	1253	1258	1247
Crude Oil	\$52.51	\$50.88	\$51.31	\$50.25	\$50.51
Dow Jones	20662	20648	20869	20650	20663
S&P 500	2357	2352	2360	2358	2362
FTSE 100	7303	7331	7321	7282	7322

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	Unemployment rate data release	4.7%	4.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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