



**REMARKS MADE BY ABC BANK GROUP GM PETER KINYANJUI DURING THE LAUNCH  
OF CHEQUE CLEARING SOLUTION IN PARTNERSHIP WITH CAPITAL SACCO ON 1<sup>ST</sup> APRIL 2016**

---

**ACKNOWLEDGEMENTS:**

- The Senator, Meru County, Honourable Kiraitu Murungi and other county government officials and leaders
- The Chairman, Capital Sacco, Mr. Jackson Kinoti and other board members present
- The Chief Executive Officer Capital Sacco Mr. Eliezer Kaburu,
- Staff members of both ABC Bank and Capital Sacco
- Members of the press present

**Ladies and Gentlemen**

Good morning. I am delighted to join you this morning as we mark another milestone in enhancing our relationship with this beautiful county and its residents.

Firstly, Honourable Senator, let me thank you on behalf of ABC Bank, for finding time to grace this momentous occasion.

ABC Bank has a long standing relationship with Meru County, having opened our branch in Meru town in 1996 and we are grateful for the continued business support.

This partnership between ABC Bank and Capital Sacco is therefore born out of a long and fruitful relationship anchored on mutual understanding and sharing of our different strengths.

**Ladies and Gentlemen**

Today we are launching a cheque clearing solution for Capital Sacco. This will enable the Sacco to issue cheque books to its membership. The members will then be able to make payments using personal cheques which will be cleared through ABC Bank clearing system.

Sacco members will now have better control of their funds and transactions, as well as enjoy banking with more convenience.

By being the clearing house for all Capital Sacco customers' cheques, ABC Bank will, through this partnership enable the Sacco membership access the National Payment System.

### **Ladies and Gentlemen**

As a bank, we shall continue to engage like-minded organizations like Capital Sacco to support initiatives which enhance efficiency in financial services delivery.

### **Ladies and Gentlemen,**

Our journey as a bank started 30 years ago as a financial institution then called Consolidated Finance Company Ltd.

It was established by a group of visionary experienced bankers, industrialists and prominent advocates, who wanted to make a significant contribution in availing financial solutions specific to the unique business environment in Kenya.

Consolidated Finance Company grew to become The African Banking Corporation Limited in 1995.

Ever since we have continued to offer tailor made and personalized financial solutions that help customers to realize their individual and corporate financial goals and aspirations.

Currently we have 12 branches- six in Nairobi, and six in other major towns- Meru, Nakuru, Eldoret, Kisumu, Mombasa and Lamu.

We facilitate our customers and partners to achieve the extra-ordinary through innovative business solutions, emphasizing our main strengths in asset finance, trade finance, and a variety of other flexible personal banking solutions.

We have today reaffirmed our commitment to providing focused financial services and solutions to a wide range of clients including individuals, Small and Medium Enterprises, and Agribusinesses.

ABC Bank Group has other operations besides banking. Our subsidiaries include ABC Capital, a stock brokerage firm and a member of the Nairobi Securities Exchange; and ABC Insurance, an insurance brokerage firm equally offering a wide range of insurance policies to meet varying market needs.

ABC Capital Bank based in Uganda has also made a mark, especially with the SME sector, in that market, with four branches within Kampala.

**Finally Ladies and gentlemen,**

I want to take this opportunity to thank the Capital Sacco Board of Directors led by Chairman Mr. Jackson Kinoti, for your visionary oversight.

I also thank the CEO Mr. Eliezer Kaburu and his management team for for your support and ownership of this project.

I assure you of our commitment to the success of this joint initiative.

We also look forward to more opportunities as we work together to build a strong future collaboration.

**Ladies and Gentlemen,**

Please join me in congratulating Capital Sacco for making this partnership a reality. Thank you and God bless you.