



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st OCTOBER 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.30		101.00/101.60	
GBP	1.2161	123.19	1.2136/1.2236	122.50/124.40
EUR	1.0887	110.28	1.0916/1.1016	110.20/112.00
JPY	104.54	0.9690	104.50/105.50	0.9573/0.9630
ZAR	14.10	7.1843	14.00/14.20	7.1126/7.2535
INR	66.80	1.5164	66.30/67.30	1.5007/1.5309
AED	3.6725	27.58	3.6700/3.6750	27.48/27.67
CHF	0.9980	101.50	0.9930/1.0030	100.69/102.21
UGX	3425	33.81	3,400/3,450	33.66/33.95
TZS	2170	21.42	2,120/2,220	20.99/21.85

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the USD owing to the demand of Green Back by oil companies.

Equity Market: The NSE-20 share increased by 1 point to close at 3,204 last week.

Fixed income Market in the debt market, bonds worth Kes 11.641 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro strengthened against the USD ahead of Euro CPI data due today.

INR: The Indian rupee marginally gained against the USD with focus remaining on RBI medium term debt management strategy for FY 17- FY19.

GBP: The sterling pound surrenders gains as the green back strengthened ahead of Non Farm payroll data due later this week.

GOLD: Gold prices edged higher in Asia on Monday with the Fed set to review rates this week and hold steady, but also expected to provide a clearer signal on rate hike prospects in December.

UGX: The Uganda' shilling remained steady against the green back marginally, in the backdrop of coffee exports dropping for the third year on the unfavorable weather.

MONEY MARKET UPDATE

	28.10	27.10	26.10	25.10	24.10	
Interbank Rate	4.02%	4.75%	4.04%	4.75%	4.38%	
NSE Share index	3204	3203	3214	3203	3267	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.030%	7.690%	GBP	0.27%	0.33%	0.51%
182	10.270%	10.281%	EUR	-0.37%	-0.32%	-0.20%
364	10.576%	10.411%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Sep	Aug	July	June	May
Annual Inflation rate	6.34%	6.26%	6.39%	5.80%	5.00%

WORLD INDICES & COMMODITIES UPDATE

	31.10	28.10	27.10	26.10	25.10
Gold	1,278	1,275	1,265	1,265	1,263
Crude Oil	\$48	\$49	\$50	\$50	\$51
Dow Jones	18,161	18,169	18,223	18,145	18,161
S&P 500	2,126	2,143	2,151	2,141	2,139
FTSE 100	6,996	7,017	6,986	7,020	7,000

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EUR	Euro Zone CPI estimate October YoY	0.5%	0.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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