



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

31st January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	103.95		103.60/104.30	
<b>GBP</b>	1.2568	130.65	1.2464/1.2564	129.10/131.10
<b>EUR</b>	1.0675	110.96	1.0650/1.0750	110.30/112.20
<b>JPY</b>	115.09	0.9040	113.10/114.10	0.9080/0.9141
<b>CNY</b>	6.88	15.10	6.47/7.30	14.20/16.12
<b>ZAR</b>	13.50	7.70	13.20/13.80	7.5072/7.9015
<b>INR</b>	68.20	1.5250	67.50/68.15	1.5201/1.5400
<b>AED</b>	3.6725	28.30	3.6700/3.6750	28.16/28.39
<b>CHF</b>	1.0015	104.10	0.9915/1.0000	103.70/104.80
<b>UGX</b>	3585	34.48	3,535/3,635	34.15/34.88
<b>TZS</b>	2250	21.64	2,200/2,300	21.18/22.07

### MONEY MARKET UPDATE

	30.01	27.01	26.01	25.01	24.01	
Interbank Rate	7.22%	7.77%	7.19%	7.53%	7.83%	
NSE Share index	2789	2812	2824	2855	2873	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.662%	8.661%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.535%	10.533%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.919%	11.004%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback yesterday as the MPC maintained the benchmark rate unchanged at 10%.

**Equity Market:** The NSE-20 share lost 23 points to close at 2789 Yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.07Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained against the US dollar after release of key data on inflation in Germany .

**INR:** The Indian rupee opened stronger against the US dollar tracking gains in its Asian peers, ahead of the key domestic as well as international events due later on Tuesday .

**GBP:** The GBP gained against the greenback amid a falling USD in the short term.

**GOLD:** Gold prices rose as the yellow metal latched-on to gains as the it warmed up to balance sheet expansion by the major central banks except the Fed.

**CNY:** The Chinese Yuan gained slightly against the greenback in reaction to President Trump's immigration ban and disappointing economic data over the weekend..

**UGX:** The Uganda shilling gained against the greenback on the morning opening trade amid a falling USD in the short term.

### KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.35%	6.47%	6.34%	6.26%	6.39%

### WORLD INDICES & COMMODITIES UPDATE

	31.01	30.01	27.01	26.01	25.01
Gold	1203	1195	1183	1201	1207
Crude Oil	\$52.41	\$55.25	\$53.78	\$53.18	\$52.99
Dow Jones	19971	20028	20100	20068	19912
S&P 500	2280	2293	2296	2298	2280
FTSE 100	7118	7184	7161	7164	7150

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	Europe	German unemployment rate	6%	6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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