



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th November 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.80		101.50/102.20	
GBP	1.245	126.53	1.2455/1.2555	126.40/128.40
EUR	1.057	107.29	1.0613/1.0713	107.70/109.50
JPY	113.50	0.9019	111.50/112.50	0.9022/0.9084
ZAR	14.50	7.020	14.00/15.00	6.7600/7.3000
INR	68.50	1.497	68.00/69.00	1.4695/1.5029
AED	3.6725	27.719	3.6700/3.6750	27.59/27.84
CHF	1.016	100.99	1.0110/1.0210	99.3143/101.088
UGX	3620	35.26	3,570/3,670	35.17/35.90
TZS	2205	21.61	2,155/2,255	21.25/22.06

MONEY MARKET UPDATE

	25.11	24.11	23.11	22.11	21.11	
Interbank Rate	5.79%	5.92%	6.13%	5.33%	4.93%	
NSE Share index	3265	3273	3263	3267	3283	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.326%	8.200%	GBP	0.27%	0.33%	0.51%
182	10.371%	10.318%	EUR	-0.37%	-0.32%	-0.20%
364	10.825%	10.817%	JPY	-0.07%	-0.02%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, the continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

Equity Market: The NSE-20 share dropped by 8 points to close at 3,265 last week.

Fixed income Market in the debt market, bonds worth Kes 6.727 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro gained marginally against USD on Monday morning..

INR: The Indian rupee on Monday opened marginally higher but soon erased its gains and was trading weaker against the US dollar, tracking the fall in local equity markets.

GBP: The pound started recovering against the USD on Monday morning.

GOLD: Gold prices gained in early Asia on Monday as investors focused on the recent declines as an opportunity to buy.

UGX: The Uganda' shilling weakened against the USD on Monday morning.

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	28.11	25.11	24.11	23.11	22.11
Gold	1,196	1,176	1,888	1,216	1,220
Crude Oil	\$45	\$47	\$48	\$47	\$48
Dow Jones	19,152	19,083	19,083	18,023	18,956
S&P 500	2,213	2,204	2,204	2,202	2,198
FTSE 100	6,840	6,829	6,817	6,819	6,777

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	EURO	ECB Draghi speaks at European Parliament in Brussels.	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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