



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th February 2017

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.50		103.10/103.50	
GBP	1.2547	129.86	1.2433/1.2533	128.18/129.71
EUR	1.0578	109.48	1.0537/1.0637	108.63/110.09
JPY	113.07	0.9153	112.34/113.34	0.9097/0.9132
CNY	6.75	15.33	6.40/7.10	14.5211/16.1718
ZAR	12.95	7.9922	12.70/13.30	7.8295/8.1692
INR	66.75	1.5505	66.40/67.05	1.5402/1.5625
AED	3.6725	28.18	3.6700/3.6750	28.12/28.26
CHF	1.0070	102.78	1.0040/1.0100	102.32/103.33
UGX	3580	34.58	3,550/3,605	34.21/34.92
TZS	2240	21.64	2,210/2,270	21.30/21.96

MONEY MARKET UPDATE

	27.02	24.02	23.02	22.02	21.02	
Interbank Rate	5.44%	5.44%	5.79%	6.01%	6.00%	
NSE Share index	3033	3023	3009	2983	2964	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
91	8.618%	8.631%	GBP	0.26%	0.37%	0.55%
182	10.529%	10.524%	EUR	-0.38%	-0.34%	-0.23%
364	10.899%	10.939%	JPY	-0.05%	-0.02%	0.02%

LOCAL MARKET UPDATE.

The **Kenya shilling** gained marginally against the greenback due to increased inflows from charities

Equity Market: The NSE-20 share rose 10 points to close at 3033 Yesterday.

Fixed income Market: In the debt market, bonds worth Kes 491.4M were traded yesterday..

GLOBAL MARKETS UPDATE.

EUR: The EUR opened weaker in the opening trade ahead of Trump's State of the Union address later on today.

INR: The Indian rupee weakened marginally against the greenback on Tuesday morning, ahead of the GDP and fiscal deficit data due later on Today.

GBP: The Sterling reversed its losses against the USD ahead of Trump's speech in the US Congress.

GOLD: Gold prices lost marginally ahead of Trump's tax news speech.

CNY: The CNY traded marginally lower against the US dollar on Tuesday morning as the PBOC continues its tight control of the currency.

UGX: The UGX remained range bound against the greenback as Uganda is due to release inflation data later today.

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
CBR Rate	10.00%	10.0%	10.5%	11.5%	11.5%
	Jan	Dec	Oct	Sep	Aug
Annual Inflation rate	6.99%	6.35%	6.47%	6.34%	6.26%

WORLD INDICES & COMMODITIES UPDATE

	28.02	27.02	24.02	23.02	22.02
Gold	1254	1257	1251	1237	1236
Crude Oil	\$54.21	\$54.18	\$54	\$54	\$54
Dow Jones	20837	20821	20810	20775	20,743
S&P 500	2369	2367	2363	2362	2365
FTSE 100	7253	7243	7271	7302	7274

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	US	Gross domestic product price index	2.1%	2.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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