



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th July, 2016.

FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.25		100.90/101.60	
GBP	1.311	268.23	1.3068/1.3168	131.85/133.79
EUR	1.098	111.79	1.0946/1.1046	110.44/112.23
JPY	104.99	0.9568	105.56/106.56	0.9469/0.9535
ZAR	14.50	6.99	14.00/15.00	6.73/7.26
INR	67.50	1.503	67.00/68.00	1.4839/1.5165
AED	3.6725	27.62	3.6700/3.6750	27.45/27.68
CHF	0.983	103.20	0.9785/0.9885	102.07/103.83
UGX	3360	33.11	3,330/3,430	33.00/33.75
TZS	2185	21.53	2,135/2,235	21.15/21.99

LOCAL MARKET UPDATE.

The **Kenya shilling** remained steady on Wednesday against the green back.

Equity Market: The NSE-20 share index dropped by 14 points to close at 3,522 yesterday.

Fixed income Market in the debt market, bonds worth Kes 1.164 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro held steady against the USD in the backdrop of Eurozone MS data that will be released today.

INR: The Indian rupee on Wednesday erased all the morning losses and strengthened marginally against the green back. And local equity market gained 200 points.

GBP: The pound remained steady against the green back on Wednesday amid Over the weekend, in the Daily Mail that a raft of proposals are being drawn up in Brussels which would provide the U.K. with access to the EU's single market. As part of the deal, Britain could receive a "emergency brake" on its departure from the European bloc for a period of seven years.

GOLD: Gold prices drifted lower on Wednesday in Asia as investors squarely-focused on this week's review of interest rates by the Federal Reserve.

UGX: The Ugandan shilling came under pressure in the near term as demand for foreign currency picks up amid improving liquidity conditions on the local money market scene.

	26.07	23.07	22.07	21.07	20.07	
Interbank Rate	5.68%	4.80%	3.70%	3.70%	3.52%	
NSE Share index	3522	3508	3524	3515	3520	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	7.919%	7.649%	GBP	0.50%	0.58%	0.75%
182	10.205%	9.914%	EUR	-0.10 %	0.02%	0.05%
364	11.027%	10.869%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	June	May	April	March	Feb
Annual Inflation rate	5.80%	5.0%	5.27%	6.45%	6.84%

WORLD INDICES & COMMODITIES UPDATE

	27.07	26.07	25.07	22.07	21.07
Gold	1,319	1,318	1,318	1,324	1,317
Crude Oil	\$42	\$43	\$44	\$44	\$44
Dow Jones	18,473	18,493	18,570	18,517	18,595
S&P 500	2,169	2,168	2,175	2,165	2,173
FTSE 100	6,724	6,710	6,730	6,679	6,728

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21.00	USD	USD FOMC Rate Decision [Upper Bound] [JUL 27]	0.50%	0.50%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.