



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th OCTOBER 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.25		101.00/101.55	
GBP	1.219	123.42	1.2165/1.2265	122.80/124.60
EUR	1.0865	110.00	1.0829/1.0929	109.30/111.10
JPY	104.11	0.9725	104.09/105.09	0.9611/0.9663
ZAR	14.10	7.180	14.00/14.20	7.1126/7.2535
INR	66.80	1.5157	66.30/67.30	1.5007/1.5309
AED	3.6725	27.57	3.6700/3.6750	27.48/27.67
CHF	0.998	101.45	0.9930/1.0030	100.69/102.21
UGX	3425	33.82	3,400/3,450	33.66/33.97
TZS	2170	21.43	2,120/2,220	20.99/21.86

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the USD owing to the demand of Green Back by oil companies.

Equity Market: The NSE-20 share increased by 11 points to close at 3,214 yesterday.

Fixed income Market in the debt market, bonds worth Kes 0.258 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro remained little changed against the USD though as ECB president Mario Draghi is expected to speak in London this afternoon.

INR: The Indian rupee on Tuesday weakened marginally against the US dollar, tracking losses in its Asian peers.

GBP: The sterling pound remained little changed against the green back though the market is focusing on US Consumer Confidence Data that will be released later today..

GOLD: Gold prices dipped in Asia on Tuesday with the dual combination of a stronger dollar and rising expectations of a Fed rate hike by the end of the year keeping sentiment downbeat.

UGX: The Uganda' shilling weakened against the green back marginally, and Crane bank was placed under receivership.

MONEY MARKET UPDATE

	24.10	21.10	19.10	18.10	17.10	
Interbank Rate	4.34%	4.34%	4.20%	4.09%	3.88%	
NSE Share index	3214	3203	3267	3249	3243	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	7.690%	7.719%	GBP	0.27%	0.33%	0.51%
182	10.281%	10.292%	EUR	-0.37%	-0.32%	-0.20%
364	10.411%	10.329%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Sep	Aug	July	June	May
Annual Inflation rate	6.34%	6.26%	6.39%	5.80%	5.00%

WORLD INDICES & COMMODITIES UPDATE

	25.10	24.10	21.10	19.10	18.10
Gold	1,265	1,265	1,263	1,263	1,260
Crude Oil	\$50	\$50	\$51	\$51	\$50
Dow Jones	18,223	18,145	18,161	18,161	18,086
S&P 500	2,151	2,141	2,139	2,139	2,126
FTSE 100	6,986	7,020	7,000	7,000	6,947

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USD	USD Consumer Confidence [OCT]	101.0%	104.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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