



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th July, 2016.

FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101.45		101.10/101.80	
GBP	2.644	268.23	1.3071/1.3171	132.14/134.10
EUR	1.102	111.79	1.0921/1.1021	110.41/112.20
JPY	106.03	0.9568	105.96/106.96	0.9451/0.9518
ZAR	14.50	6.99	14.00/15.00	6.73/7.26
INR	67.50	1.503	67.00/68.00	1.4852/1.5179
AED	3.6725	27.62	3.6700/3.6750	27.40/27.62
CHF	0.983	103.20	0.9785/0.9885	101.97/103.83
UGX	3360	33.11	3,310/3,410	32.73/33.49
TZS	2185	21.53	2,135/2,235	21.11/21.95

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound on Monday against the green back.

Equity Market: The NSE-20 share index dropped by 9 points to close at 3,524 last week.

Fixed income Market in the debt market, bonds worth Kes 3.148 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro fell further on Friday after news of shooting inside a shopping center in Munich where police said there were multiple deaths and casualties stoked investor jitters and spurred selling in the single currency.

INR: The Indian rupee on Monday weakened against the US dollar, ahead of the key central bank monetary policy meetings globally.

GBP: The pound slid low, falling back to near 1-week lows. Since voters in the U.K. spooked markets with their decision to leave the European Union on June 24, the Pound Sterling has tumbled nearly 12% against the Dollar.

GOLD: Gold prices slightly in Asia on Monday with investors ready for central bank meetings this week in the U.S. and Japan.

UGX: The Ugandan shilling came under pressure in the near term as demand for foreign currency picks up amid improving liquidity conditions on the local money market scene.

	22.07	21.07	20.07	19.07	18.07	
Interbank Rate	3.70%	3.70%	3.52%	4.05%	4.66%	
NSE Share index	3524	3515	3520	3522	3555	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	7.919%	7.649%	GBP	0.50%	0.58%	0.75%
182	10.205%	9.914%	EUR	-0.10 %	0.02%	0.05%
364	11.027%	10.869%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	June	May	April	March	Feb
Annual Inflation rate	5.80%	5.27%	5.27%	6.45%	6.84%

WORLD INDICES & COMMODITIES UPDATE

	25.07	22.07	21.07	20.07	19.07
Gold	1,318	1,324	1,317	1,332	1,329
Crude Oil	\$44	\$44	\$44	\$44	\$45
Dow Jones	18,570	18,517	18,595	18,559	18,533
S&P 500	2,175	2,165	2,173	2,163	2,166
FTSE 100	6,730	6,679	6,728	6,697	6,695

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
11.00	EUR	EUR German IFO -Business Climate [JUL]	107.5	108.7

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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