



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

25<sup>th</sup> April, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.15		100.80/101.50	
GBP	1.4343	145.07	1.4381/1.4481	144.96/146.98
EUR	1.1291	114.20	1.1190/1.1290	112.79/114.59
JPY	110.40	0.9162	111.00/112.00	0.9000/0.9144
ZAR	14.30	7.073	14.10/14.50	6.95/7.19
INR	66.55	1.5199	66.40/66.90	1.5067/1.5286
AED	3.6725	27.5425	3.6700/3.6750	27.42/27.65
CHF	0.9740	103.85	0.9740/0.9800	102.85/104.20
UGX	3320	32.82	3,290/3,350	32.41/33.23
TZS	2190	21.65	2,170/2210	21.37/21.92

### MONEY MARKET UPDATE

	22.04	21.04	20.04	19.04	18.04	
Interbank Rate	3.72%	3.78%	3.34%	3.42%	3.31%	
NSE Share index	4,010	3,968	3,939	3,934	3,929	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.770%	8.94%	GBP	0.50%	0.58%	0.75%
182	10.691%	10.938%	EUR	-0.10 %	-0.02%	0.05%
364	11.800%	11.791%	JPY	0.05%	0.09%	0.13%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was stable on Friday amid matching demand for and supply of the greenback.

**Equity Market:** The NSE-20 share index rose by 90 points last week to close at 4,010.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 5.2 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD fell to nearly its lowest level on Friday as market reacts to Draghi's dovish comments of further interest cuts by ECB in the coming months.

**INR:** The Indian rupee on Monday weakened against the US dollar, tracking losses in the Asian currencies market.

**GBP:** The Sterling opened weaker against the greenback from its previous close with options expiring in June.

**GOLD:** Gold prices rose in Asia on Monday ahead of Fed and Bank of Japan meeting this week to give direction on interest rates.

**CRUDE:** Oil prices fell on Monday with investors taking profits after three weeks of gains.

**UGX:** The Ugandan shilling slightly strengthened against the greenback, amid mid month demand for the local unit.

### KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sept	July
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	6.45%	6.84%	7.78%	8.01%	7.32%

### WORLD INDICES & COMMODITIES UPDATE

	22.04	21.04	20.04	19.04	18.04
Gold	1,235	1,250	1,252	1,233	1,237
Crude Oil	\$43	\$43	\$41	\$41	\$38
Dow Jones	18,003	17,982	18,053	18,004	17,897
S&P 500	2,091	2,091	2,100	2,094	2,080
FTSE 100	6,310	6,381	6,405	6,353	6,343

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	US	USD New Home Sales (mm) (MAR)	2.0%	1.6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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