



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

25th January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
<b>USD/KES</b>	103.95		103.60/104.30		
<b>GBP</b>	1.2523	129.08	1.2472/1.2572	129.20/131.12	
<b>EUR</b>	1.0757	111.56	1.0686/1.0786	110.70/112.49	
<b>JPY</b>	113.02	0.9045	113.15/114.15	0.9076/0.9137	
<b>CNY</b>	6.85	15.16	6.38/7.38	14.03/16.34	
<b>ZAR</b>	13.50	7.6925	13.00/14.00	7.3928/8.0153	
<b>INR</b>	67.90	1.5294	67.40/68.40	1.5113/1.5459	
<b>AED</b>	3.6725	28.29	3.6700/3.6750	28.16/28.39	
<b>CHF</b>	0.9983	103.67	0.9997/1.0097	102.60/104.33	
<b>UGX</b>	3585	34.61	3,535/3,635	34.15/34.88	
<b>TZS</b>	2250	21.80	2,200/2,300	21.18/22.07	

### MONEY MARKET UPDATE

	24.01	23.01	20.01	19.01	18.01	
Interbank Rate	7.83%	8.35%	8.75%	9.21%	9.23%	
NSE Share index	2873	2905	2913	2924	2932	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.661%	8.552%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.533%	10.463%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	11.004%	10.989%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened marginally against the greenback on Wednesday morning as the demand for the USD increased.

**Equity Market:** The NSE-20 share lost 32 points to close at 2873 Yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.6Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro remained range bound on Wednesday morning in the opening trade.

**INR:** The Indian rupee weakened marginally against the greenback in the opening trade.

**GBP:** The Sterling Pound gained against the greenback after Supreme court ruling on Parliament's role on brexit yesterday.

**GOLD:** Gold prices fell as demand for the metal fell amid a gaining USD.

**CNY:** CNY weakened against the USD as People's Bank of China weakened the Yuan daily reference rate.

**UGX:** The Uganda shilling gained against the USD on Wednesday morning.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.35%	6.47%	6.34%	6.26%	6.39%

### WORLD INDICES & COMMODITIES UPDATE

	25.01	24.01	23.01	20.01	19.01
Gold	1207	1217	1214	1207	1202
Crude Oil	\$52.99	\$53.02	\$53.16	\$51.50	\$52.29
Dow Jones	19912	19799	19827	19732	19804
S&P 500	2280	2265	2271	2263	2271
FTSE 100	7150	7151	7198	7208	7247

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	USA	US house price index	0.4%	0.3%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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