



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

23rd November 2016

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
<b>USD/KES</b>	101.85		101.50/102.20	
<b>GBP</b>	1.249	127.21	1.2365/1.2465	125.50/127.40
<b>EUR</b>	1.062	108.16	1.0577/1.0677	107.35/109.20
<b>JPY</b>	111.05	0.917	110.73/111.73	0.9084/0.9147
<b>ZAR</b>	14.50	7.024	14.00/15.00	6.7533/7.2928
<b>INR</b>	68.00	1.497	67.50/68.50	1.4788/1.5125
<b>AED</b>	3.6725	27.73	3.6700/3.6750	27.53/27.79
<b>CHF</b>	1.008	101.04	1.0030/1.0130	100.00/101.79
<b>UGX</b>	3590	35.24	3,540/3,640	34.94/35.65
<b>TZS</b>	2200	21.60	2,125/2,275	20.97/22.28

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, the continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

**Equity Market:** The NSE-20 share dropped by 16 points to close at 3,267 yesterday.

**Fixed income Market** in the debt market, bonds worth Kes 1.778 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro weakened against USD as the green back is supported amid expectations that President-elect Donald Trump's plans to ramp up fiscal spending and cut taxes will spur economic growth.

**INR:** The Indian rupee on Wednesday weakened to a fresh nine-month low against the US dollar, on continued selling pressure from foreign institutional investors and also tracking the losses in its Asian peers.

**GBP:** The pound remained marginally range bound ahead of UK autumn budget statement due later today.

**GOLD:** Gold prices fell to the lowest level since May last Friday as the dollar rallied high amid a rally driven by the U.S. presidential election and expectations that the Federal Reserve will raise interest rates next month.

**UGX:** The Uganda' shilling weakened against the USD as tea production falls..

### MONEY MARKET UPDATE

	22.11	21.11	18.11	17.11	16.11	
Interbank Rate	4.79%	4.93%	4.79%	4.79%	4.85%	
NSE Share index	3267	3283	3291	3283	3272	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
<b>91</b>	8.200%	8.230%	<b>GBP</b>	0.27%	0.33%	0.51%
<b>182</b>	10.318%	10.302%	<b>EUR</b>	-0.37%	-0.32%	-0.20%
<b>364</b>	10.817%	10.717%	<b>JPY</b>	-0.07%	-0.02%	0.00%

### KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
<b>CBR Rate</b>	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
<b>Annual Inflation rate</b>	6.47%	6.34%	6.26%	6.39%	5.80%

### WORLD INDICES & COMMODITIES UPDATE

	23.11	22.11	21.11	18.11	17.11
Gold	1,216	1,220	1,210	1,210	1,227
Crude Oil	\$47	\$48	\$46	\$45	\$45
Dow Jones	19,023	18,956	18,867	18,903	18,868
S&P 500	2,202	2,198	2,181	2,187	2,176
FTSE 100	6,819	6,777	6,775	6,794	6,749

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16.30	USD	USD Durable Goods Order [OCTP]	1.7%	-0.3%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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