



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

23th January 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Last Week		Today
<b>USD/KES</b>	103.85		103.50/104.20	
<b>GBP</b>	1.2347	128.22	1.2380/1.2480	128.13/130.04
<b>EUR</b>	1.0678	110.89	1.0693/1.0793	110.67/112.46
<b>JPY</b>	114.94	0.9035	113.31/114.31	0.9054/0.9116
<b>CNY</b>	6.85	15.16	6.35/7.35	14.08/16.40
<b>ZAR</b>	13.50	7.6925	13.00/14.00	7.3928/8.0153
<b>INR</b>	67.90	1.5294	67.40/68.40	1.5113/1.5459
<b>AED</b>	3.6725	28.29	3.6700/3.6750	28.16/28.39
<b>CHF</b>	1.0050	103.38	0.9933/1.0033	103.15/104.90
<b>UGX</b>	3584	34.51	3,545/3,645	34.25/34.98
<b>TZS</b>	2230	21.47	2,214/2,314	21.31/22.20

### MONEY MARKET UPDATE

	20.01	19.01	18.01	17.01	16.01	
Interbank Rate	8.75%	9.21%	9.23%	9.00%	7.90%	
NSE Share index	2913	2924	2932	2929	2955	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.661%	8.552%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.533%	10.463%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	11.004%	10.989%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** held steady against the greenback on Monday morning.

**Equity Market:** The NSE-20 share lost 11 points to close at 2913 last week.

**Fixed income Market** in the debt market, bonds worth Kes 11 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro gained ground as investors locked gains in the recent dollar rise.

**INR:** The Indian rupee strengthened against the US dollar on Monday morning tracking gains in the Asian currencies markets.

**GBP:** The Sterling Pound gained against the greenback ahead of GDP data release later this week.

**GOLD:** Gold prices rose as the inauguration of Donald Trump highlighted uncertainty about the path of U.S. policy in the coming weeks.

**CNY:** CNY gained against the USD tracking gains in the Asian currency markets .

**UGX:** The Uganda shilling gained slightly against the USD amid a weaker dollar in the short term.

### KENYA'S ECONOMIC INDICATORS

	Nov	Sep	May	Mar	Jan
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Dec	Oct	Sep	Aug	July
<b>Annual Inflation rate</b>	6.35%	6.47%	6.34%	6.26%	6.39%

### WORLD INDICES & COMMODITIES UPDATE

	23.01	20.01	19.01	18.01	17.01
Gold	1214	1207	1202	1217	1208
Crude Oil	\$53.16	\$51.50	\$52.29	\$53.47	\$53.29
Dow Jones	19827	19732	19804	19826	19885
S&P 500	2271	2263	2271	2267	2274
FTSE 100	7198	7208	7247	7220	7327

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17.00	Europe	Euro Zone consumer confidence	-5.1%	-4.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer ], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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