



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

22nd August, 2016.

FOREIGN CURRENCY UPDATE MONEY MARKET UPDATE

INDICATIVE OPENING RATES

		Yesterday		Today	
USD/KES		101.25		100.90/101.60	
GBP	1.313	132.94	1.2985/1.3085	131.02/132.94	
EUR	1.133	114.71	1.1253/1.1353	113.54/115.35	
JPY	100.50	1.007	100.50/101.50	0.9941/1.0010	
ZAR	13.20	7.670	12.70/13.70	7.36/8.00	
INR	67.80	1.493	67.30/68.30	1.4773/1.5096	
AED	3.6725	27.56	3.6700/3.6750	27.45/27.68	
CHF	0.972	104.16	0.9670/0.9780	103.16/105.06	
UGX	3365	33.23	3,315/3,415	32.85/33.61	
TZS	2180	21.53	2,130/2,230	21.11/21.94	

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the green back on Monday morning.

Equity Market: The NSE-20 share index dropped by 22 point to close at 3,462 last week.

Fixed income Market in the debt market, bonds worth Kes 5.019 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro weakened against the green back on Monday morning.

INR: The Indian rupee weakened on Monday against the green back after the government appointed Urjit Patel as the new governor of RBI.

GBP: The pound hit high during European morning trade after retail sales data indicated that the economy remained resilient in the wake of Brexit.

GOLD: Gold prices fell in Asia on Monday as investor noted comments from Federal Reserve Vice chair that suggested prospects of near rate hike.

UGX: The Uganda' shilling is still under pressure from the green back, amid reports of there economy being in skids and mass panic but no consensus on how to get back on truck.

	19.08	18.08	17.08	16.08	15.08	
Interbank Rate	4.07%	4.01%	4.13%	4.24%	4.25%	
NSE Share index	3462	3484	3508	3485	3445	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.609%	8.541%	GBP	0.50%	0.58%	0.75%
182	11.020%	10.811%	EUR	-0.10 %	0.02%	0.05%
364	11.865%	11.684%	JPY	0.05%	0.09%	0.13%

KENYA'S ECONOMIC INDICATORS

	May	March	Jan	Nov	Sep
CBR Rate	10.5%	11.5%	11.5%	11.5%	11.5%
	July	June	May	April	Mar
Annual Inflation rate	6.40%	5.80%	5.0%	5.27%	6.45%

WORLD INDICES & COMMODITIES UPDATE

	22.08	19.08	18.08	17.08	16.08
Gold	1,337	1,353	1,358	1,348	1,350
Crude Oil	\$47	\$48	\$46	\$46	\$45
Dow Jones	18,552	18,597	18,573	18,552	18,636
S&P 500	2,183	2,187	2,182	2,178	2,190
FTSE 100	6,858	6,868	6,859	6,893	6,941

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	CAD	CAD Wholesale Sales [MoM] JUN	1.8%	0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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