



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st November 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	101.70		101.40/102.20		
GBP	1.239	126.00	1.2287/1.2387	124.50/126.60	
EUR	1.065	108.31	1.0545/1.0645	106.90/108.80	
JPY	110.60	0.919	110.79/111.79	0.9091/0.9142	
ZAR	14.50	7.013	14.00/15.00	6.7533/7.2928	
INR	68.00	1.495	67.50/68.50	1.4788/1.5125	
AED	3.6725	27.69	3.6700/3.6750	27.53/27.79	
CHF	1.008	100.89	1.0030/1.0130	100.00/101.79	
UGX	3590	35.29	3,540/3,640	34.94/35.65	
TZS	2200	21.63	2,125/2,275	20.97/22.28	

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the green back, the continued weakening of the shilling is due to sustained corporate demand of the USD which still outweighs inflows of the same.

Equity Market: The NSE-20 share increased by 27 points to close at 3,291 last week.

Fixed income Market in the debt market, bonds worth Kes 5.374 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro lost against the green back on Monday morning as focus shifts to Euro Zone consumer confidence data due tomorrow.

INR: The Indian rupee was trading marginally higher against the US dollar in opening trade on Monday.

GBP: The pound opened lower against the green back on Monday as focus shifts to public sector net borrowing data that will be due tomorrow.

GOLD: Gold prices fell to the lowest level since May last Friday as the dollar rallied high amid a rally driven by the U.S. presidential election and expectations that the Federal Reserve will raise interest rates next month.

UGX: The Uganda' shilling weakened against the USD as the economy seen expanding.

MONEY MARKET UPDATE

	18.11	17.11	16.11	15.11	14.11	
Interbank Rate	4.79%	4.79%	4.85%	4.50%	5.79%	
NSE Share index	3291	3283	3272	3261	3268	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	8.200%	8.230%	GBP	0.27%	0.33%	0.51%
182	10.318%	10.302%	EUR	-0.37%	-0.32%	-0.20%
364	10.817%	10.717%	JPY	-0.07%	-0.02%	0.00%

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Oct	Sep	Aug	July	June
Annual Inflation rate	6.47%	6.34%	6.26%	6.39%	5.80%

WORLD INDICES & COMMODITIES UPDATE

	21.11	18.11	17.11	16.11	15.11
Gold	1,210	1,210	1,227	1,230	1,227
Crude Oil	\$46	\$45	\$45	\$46	\$44
Dow Jones	18,867	18,903	18,868	18,923	18,868
S&P 500	2,181	2,187	2,176	2,180	2,164
FTSE 100	6,775	6,794	6,749	6,792	6,753

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
19.00	ECB	ECB Draghi Speaks at European Parliament in Strasbourg	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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