



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21ST SEPTEMBER 2016

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
USD/KES	101.25		101.00/101.50		
GBP	1.303	131.92	1.2908/1.3008	130.30/132.10	
EUR	1.1170	113.09	1.1084/1.1184	111.90/113.60	
JPY	102.06	0.9920	102.20/103.20	0.9787/0.9835	
ZAR	13.95	7.258	13.70/14.20	7.1056/7.4087	
INR	66.60	1.5202	66.40/66.80	1.5104/1.5286	
AED	3.6725	27.56	3.6700/3.6750	27.46/27.65	
CHF	0.9735	104.00	0.9710/0.9760	103.38/104.53	
UGX	3370	33.28	3,350/3,390	33.16/33.39	
TZS	2185	21.58	2,160/2,210	21.38/21.77	

LOCAL MARKET UPDATE.

The **Kenya shilling** remained range bound against the greenback on Wednesday morning from its previous close.

Equity Market: The NSE-20 share dropped rose by 26 points to close at 3,192 yesterday.

Fixed income Market in the debt market, bonds worth Kes 1.479 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro remained steady against the USD on Wednesday morning in the backdrop of Fed rate decision due later today.

INR: The Indian rupee on Wednesday strengthened marginally against the US dollar, as traders turned cautious ahead of two key central bank meetings.

GBP: The sterling pound dropped on Wednesday morning a head of fed rate decision due later today.

GOLD: Gold prices was mostly steady on Wednesday in Asia with the Bank of Japan's latest policy review ahead and investors also braced for a U.S. Federal Reserve decision on interest rates later in the day.

UGX: The Uganda' shilling gained against the green back, amid world bank withholds new loans to Uganda government because portfolio review.

MONEY MARKET UPDATE

	20.09	19.09	16.09	15.09	14.09	
Interbank Rate	3.17%	3.24%	3.00%	3.09%	2.91%	
NSE Share index	3192	3218	3206	3180	3168	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.50%	0.83%	1.24%
91	7.986%	8.087%	GBP	0.27%	0.33%	0.51%
182	10.753%	10.943%	EUR	-0.37%	-0.32%	-0.20%
364	10.894%	11.129%	JPY	-0.07%	-0.02%	0.002 %

KENYA'S ECONOMIC INDICATORS

	Sep	May	Mar	Jan	Nov
CBR Rate	10.00%	10.5%	11.5%	11.5%	11.5%
	Aug	July	June	May	April
Annual Inflation rate	6.26%	6.39%	5.80%	5.0%	5.27%

WORLD INDICES & COMMODITIES UPDATE

	21.09	20.09	19.09	16.09	15.09
Gold	1,319	1,319	1,322	1,340	1,356
Crude Oil	\$43	\$43	\$45	\$47	\$45
Dow Jones	18,120	18,120	18,066	18,479	18,538
S&P 500	2,139	2,139	2,127	2,181	2,186
FTSE 100	6,813	6,813	6,665	6,858	6,826

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21.00	USD	USD FOMC Rate Decision [upper bound] Sept 21	0.5%	0.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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