



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

21<sup>st</sup> April, 2016.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.15		100.80/101.50	
GBP	1.4370	145.35	1.4286/1.4386	144.00/146.01
EUR	1.1360	114.90	1.1239/1.1339	113.28/115.09
JPY	109.20	0.9262	109.50/110.50	0.9122/0.9269
ZAR	14.35	7.0487	14.00/14.50	6.95/7.25
INR	66.375	1.5239	66.05/66.70	1.5112/1.5367
AED	3.6725	27.5425	3.6700/3.6750	27.42/27.65
CHF	0.9622	105.12	0.9680/0.9740	103.49/104.85
UGX	3325	32.87	3,290/3,350	32.41/33.23
TZS	2185	21.60	2,165/2205	21.33/21.87

### LOCAL MARKET UPDATE.

The **Kenya shilling** was stable on Wednesday amid matching demand for and supply of the greenback.

**Equity Market:** The NSE-20 share index rose by 5 points yesterday to close at 3939.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 0.464 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD rose sharply on Wednesday as the surging crude oil prices helped the greenback ahead of Fed next review of rates.

**INR:** The Indian rupee opened stronger from its previous close against the U.S dollar.

**GBP:** The cable opened significantly lower from the previous session with the analysts seeing this trend continue until the certainty of the Brexit referendum is out of way.

**GOLD:** Gold prices eased off on Thursday with the focus on the Fed next review of rates next week.

**CRUDE:** Oil prices fell in Asia on Thursday after investors took profit after the overnight gains in the U.S.

**UGX:** The Ugandan shilling slightly strengthened against the greenback, amid mid month demand for the local unit.

### MONEY MARKET UPDATE

	20.04	19.04	18.04	15.04	14.04	
Interbank Rate	3.34%	3.42%	3.31%	3.61%	3.65%	
NSE Share index	3939	3934	3929	3920	3901	
T-Bond FXD1/2010/30	15%	15%	15%	15%	15%	
T-Bond FXD 2/2013/2	13%	13%	13%	13%	13%	
Treasury Bills			LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	0.20%	0.30%	0.50%
91	8.94%	9.001%	GBP	0.50%	0.58%	0.75%
182	10.691%	10.938%	EUR	-0.10 %	-0.02%	0.05%
364	11.800%	11.791%	JPY	0.05%	0.09%	0.13%

### KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Sept	July
CBR Rate	11.5%	11.5%	11.5%	11.5%	8.5%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	6.45%	6.84%	7.78%	8.01%	7.32%

### WORLD INDICES & COMMODITIES UPDATE

	20.04	19.04	18.04	15.04	14.04
Gold	1,249	1,252	1,233	1,237	1,231
Crude Oil	\$44	\$41	\$41	\$38	\$41
Dow Jones	18,096	18,053	18,004	17,897	17,926
S&P 500	2,102	2,100	2,094	2,080	2,082
FTSE 100	6,410	6,405	6,353	6,343	6,365

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14.45	EU	EUR ECB rate Decision (April 21)	0%	0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), John Muli (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.