



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

21st February 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Yesterday		Today	
<b>USD/KES</b>	103.60		103.45/103.75		
<b>GBP</b>	1.2416	128.62	1.2394/1.2494	128.20/129.70	
<b>EUR</b>	1.0613	110.00	1.0534/1.0634	108.90/110.40	
<b>JPY</b>	113.25	0.9147	113.29/114.29	0.9052/0.9078	
<b>CNY</b>	6.75	15.35	6.40/7.10	14.5774/16.2187	
<b>ZAR</b>	12.85	8.0662	12.50/13.20	7.8409/8.3040	
<b>INR</b>	66.92	1.5481	66.50/67.20	1.5394/1.5601	
<b>AED</b>	3.6725	28.20	3.6700/3.6750	28.14/28.26	
<b>CHF</b>	1.0030	103.90	1.0000/1.0090	102.52/103.75	
<b>UGX</b>	3555	34.31	3,550/3,610	33.83/34.79	
<b>TZS</b>	2245	21.66	2,210/2,270	21.36/21.97	

### MONEY MARKET UPDATE

		20.02	17.02	16.02	15.02	14.02
Interbank Rate		6.23%	6.9%	7.42%	6.51%	6.61%
NSE Share index		2945	2948	2952	2933	2933.69
T-Bond FXD1/2016/20		13.85%	13.85%	13.85%	13.85%	13.85%
T-Bond FXD 3/2016/2		12.50%	12.50%	12.50%	12.50%	12.50%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.631%	8.656%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.524%	10.521%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.939%	10.940%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** remained firm against the greenback attributed to improved USD inflows from charities.

**Equity Market:** The NSE-20 share lost 3 points to close at 2945 yesterday .

**Fixed income Market** in the debt market, bonds worth Kes 1B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The EUR dipped against the greenback as markets continue to offer the common currency in response to Greek crisis and heightened political uncertainty in France.

**INR:** The Indian rupee on Tuesday morning gained in the opening trade against the USD as even as the USD resurgence continued.

**GBP:** The GBP lost slightly against the greenback, ahead of BOE Governor speaking in Parliament later today.

**GOLD:** Gold prices were seen making recovery attempts from session troughs, although kept losses amid persisting risk-on market profile.

**CNY:** The Chinese Yuan held steady against the greenback as present controls on capital outflows in China continue.

**UGX:** The UGX dipped on Monday weighed by expectations of a pick up in demand by foreign owned firms paying dividends.

### KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Jan	Dec	Oct	Sep	Aug
<b>Annual Inflation rate</b>	6.99%	6.35%	6.47%	6.34%	6.26%

### WORLD INDICES & COMMODITIES UPDATE

	21.02	20.02	17.02	16.02	15.02
Gold	1233	1234	1239	1236	1229
Crude Oil	\$53.69	\$53.42	\$53.43	\$53.05	\$53.35
Dow Jones	20624	20624	20619	20611	20504
S&P 500	2351	2351	2347	2349	2337
FTSE 100	7299	7299	7277	7302	7268

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	Europe	BOE Governor Speaks in UK Parliament	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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