



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

20th February 2017

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES					
		Last Week		Today	
<b>USD/KES</b>	103.65		103.45/103.75		
<b>GBP</b>	1.2500	129.56	1.2366/1.2466	127.92/129.33	
<b>EUR</b>	1.0671	110.60	1.0563/1.0663	109.27/110.62	
<b>JPY</b>	113.57	0.9126	112.75/113.75	0.9095/0.9121	
<b>CNY</b>	6.75	15.35	6.40/7.10	14.5774/16.2187	
<b>ZAR</b>	12.85	8.0661	12.50/13.20	7.8409/8.3040	
<b>INR</b>	66.92	1.5488	66.50/67.35	1.5360/1.5601	
<b>AED</b>	3.6725	28.22	3.6700/3.6750	28.14/28.26	
<b>CHF</b>	1.0047	104.13	1.0000/1.0060	102.83/103.75	
<b>UGX</b>	3555	34.28	3,500/3,610	33.83/34.79	
<b>TZS</b>	2245	21.66	2,210/2,280	21.36/21.97	

### MONEY MARKET UPDATE

	17.02	16.02	15.02	14.02	13.02	
Interbank Rate	7.42%	7.42%	6.51%	6.61%	6.98%	
NSE Share index	2948	2952	2933	2933.69	2867	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 3/2016/2	12.50%	12.50%	12.50%	12.50%	12.50%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.00%	1.32%
<b>91</b>	8.631%	8.656%	<b>GBP</b>	0.26%	0.37%	0.55%
<b>182</b>	10.524%	10.521%	<b>EUR</b>	-0.38%	-0.34%	-0.23%
<b>364</b>	10.939%	10.940%	<b>JPY</b>	-0.05%	-0.02%	0.02%

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained slightly against the dollar attributed to improved dollar inflows and reduced demand for the US Dollar.

**Equity Market:** The NSE-20 share lost 4 points to close at 2948  
Last week

**Fixed income Market** in the debt market, bonds worth Kes 3.9B were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The euro lost ground against the green back mostly due to political uncertainties in Europe and a politicized Euro. The Euro has been subject to criticism from Donald Trump who accused Germany of gaining from a falling Euro in the recent past.

**INR:** The Indian rupee on Monday opened weaker but soon erased all the losses and was trading little changed against the US dollar.

**GBP:** The GBP plunged on Friday, following the release of much worse-than-expected UK Retail Sales figures.

**GOLD:** Prices held steady as Donald Trump's presidency uncertainties surrounding his administration continued which have dominated markets since he was elected.

**CNY:** The Chinese Yuan held steady as China's central bank said on Friday that it will keep the yuan currency basically stable while maintaining a prudent and neutral monetary policy.

**UGX:** The UGX remained range bound helped by the Central bank mopping up liquidity in a 6 day repurchase agreement.

### KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Sep	Aug	Mar
<b>CBR Rate</b>	10.00%	10.0%	10.5%	11.5%	11.5%
	Jan	Dec	Oct	Sep	Aug
<b>Annual Inflation rate</b>	6.99%	6.35%	6.47%	6.34%	6.26%

### WORLD INDICES & COMMODITIES UPDATE

	20.02	17.02	16.02	15.02	14.02
Gold	1234	1239	1236	1229	1225
Crude Oil	\$53.42	\$53.43	\$53.05	\$53.35	\$52.99
Dow Jones	20624	20619	20611	20504	20412
S&P 500	2351	2347	2349	2337	2328
FTSE 100	7299	7277	7302	7268	7278

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	Europe	Euro zone consumer confidence	-4.9%	-4.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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